

Buda Economic Development Corporation and City of Buda, Texas

Incentive Application

INTERNAL USE ONLY	
Project Name:	
Incentive Task Force Lead:	
Date Application Received:	
Application Complete (y/n):	

General Information

The Application for Incentives is intended for internal economic development analysis and efforts will be made to restrict circulation of the information included on the form to appropriate members of the City of Buda. However, please note that the Texas Open Records Act provides that information collected, assembled, or maintained by the City under a law or ordinance or in connection with the transaction of official business is generally considered to be public information. However, the Texas Public Information Act does provide that information relating to economic development negotiations with a business prospect is withheld from disclosure unless and until an agreement is reached. If an agreement has been reached and is ready for City Council consideration, this document will be posted to the City of Buda's website for public disclosure.

Instructions

Please include requested information for all sections. Be accurate and thorough to avoid delays in processing. Where no response is possible, please write N/A. Attachments and additional pages are not required unless specifically requested in the application. We will contact you if supplemental information is required.

In addition to the information required below, please submit the following with your application:

- Certificate of good standing (with State of Texas or other State where doing business)
- Articles of Corporation/Formation
- Letters of Commitment from sources listed under "Committed Level of Financing"
- New and Startup businesses must provide a copy of their Business Plan
- Businesses 2-5 Years in Age must provide a copy of their Business Plan and Prior Year End Financial Report
- Businesses 5+ Years in Age must provide a copy of Prior Year End Financial Report

Please submit a completed application and supporting documentation to:

Buda Economic Development Corporation
Attention: Executive Director
203 Railroad Street, Suite 3-A
PO Box 1650
Buda, Texas 78610

**Scanned applications can be submitted via email to ann@budaedc.com*

Questions or Comments

Mandy Shaw
Buda EDC
mandy@budaedc.com
405 E. Loop Street
Bldg. 100-EDC
P.O. Box 1650
Buda, TX. 78610
(P) 512-295-2022

Company Information

Company Name: _____

Headquarters Location: City: _____ State: _____

State of Formation: _____ Federal Tax ID#: _____

Primary Contact Name: First Name: _____ Last Name: _____

Contact Title: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Mobile: _____ Other Phone: _____

Email Address: _____ Website: _____

Site Selection Consultant (if applicable): _____

Business Description:

NAICS: _____ SIC: _____

Company Age: _____

Business Structure: Private Public Ticker Symbol _____

Registered to Conduct Business in the State of Texas: Yes No

Number of Central Texas Locations: _____ U.S. Locations: _____ Global Locations: _____

Has the Business Faced Any Litigation in the Past 10 Years: Yes No If Yes, Explain:

Project Information

New Business/Project in Buda: Yes No

Expanding Business in Buda: Yes No

Please describe the Project:

Is the company considering other Texas Locations? Yes No

Is the company considering other U.S. Locations? Yes No

Is the company considering other Global Locations? Yes No

Market for Product of Activity: Local State U.S. Global

Location of Planned Investment:

Project Timeline

Expected Start Date: _____

Expected Complete Date: _____

Project Capital Investment (U.S. Dollars)

Leasing Plans: Yes No

Land: _____ Total Acres: _____

Building: _____ Square Feet: _____

Project Financing

Method of Financing: _____

Committed Level of Financing:

<u>Applicant</u>	<u>Financial Institution</u>	<u>Local Government</u>	<u>Federal Government</u>	<u>State Government</u>	Grants	<u>Other</u>	<u>Total</u>
_____	_____	_____	_____	_____	_____	_____	_____

Investment Schedule

(Please provide a 10-year list of the following items.)

<u>Year</u>	<u>Land</u>	<u>Building</u>	<u>M&E</u>	<u>FF&E</u>	<u>Taxable Inventory</u>	<u>Labor</u>	<u>Total</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
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_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
TOTALS	_____	_____	_____	_____	_____	_____	_____

PROJECT TOTAL _____

Depreciation Schedule

<u>Item</u>	<u>Years</u>	<u>Percent per Year</u>	<u>Item</u>	<u>Years</u>	<u>Percent per Year</u>
Machinery	_____	_____	Building	_____	_____
Equipment	_____	_____	Other	_____	_____

Job Categories and Wage Distributions

Job Category	Number of Jobs (employed by company)	Number of Jobs (vendor or contract)	Average Annual Wages	Percent to be Locally Hired
Executive				
Manager				
Supervisor				
Staff				
Entry Level				

What is the expected average wage for the lowest paid 10% of local workers? _____

Job Creation Schedule

(Please provide a 10-year list of new jobs created and wage information – EXCLUDE BENEFITS)

<u>Year</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total Jobs</u>	<u>Average Annual Wage</u>	<u>Median Annual Wage</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Service Requirements

Electric

Peak Monthly Demand in Kilowatts (KW): _____

Average Monthly Usage in Kilowatt Hours (kWh): _____

Average Monthly Load Factor: _____

Dual Feed Required: Yes No

Current Rate (cents per kWh): _____

Water

Average Monthly Usage: _____ Meter Size: _____

Waste Water

Average Monthly Discharge: _____

Miscellaneous

Building Size: _____ Manufacturing Space: _____

Office Space: _____ Ceiling Heights: _____

Acres: _____ Docks/Type: _____

Parking Requirements: _____

Rail: Yes No Interstate: Yes No

Commercial Airport: Yes No Fiber: Yes

Does the company intend to locate near transit developments or transportation hubs, such as bus stops, rail stations, or park & rides?

Yes No

If the company answered no to the question above, would the company be interested in learning more about transit developments and transportation hubs in and around the area?

Yes No

Economic Impact of Project

Will the Project Generate:

Property Tax:
Land: Yes No
Building: Yes No
M&E: Yes No
Inventory: Yes No

Estimated Taxable Value of Property:
Land: _____
Building: _____
M&E: _____
Inventory: _____
Percent Eligible for Freeport Exemption (exported from Texas within 175 days): _____%

Local Sales Tax: Yes No

State Sales Tax: Yes No

Total annual company purchases subject to local sales tax: _____
(For example: office supply purchases, operating expenses, and taxable professional services)

Total Annual Local Taxable Retail Sales: _____

Indirect Local Revenue: Yes No
Describe:

Other Local Revenue: Yes No
Describe:

Employee Benefits and Labor Force Practices

Health Insurance

Life Insurance

Dental Insurance

Prescription Drug Plan

Retirement Plan

Vision

401(k)

Flexible Spending Accounts

Paid Leave

Tuition Reimbursements

Pension

Disability

Counseling

Other: _____

Please describe training provided to employees:

Does the company provide opportunities for employee advancement:

Yes

No

Describe:

Are there funds for additional employee education (tuition match, etc.):

Yes

No

Describe:

Does the company actively promote diversity in hiring and promotion:

Yes

No

Describe:

Quality of Life Considerations

Does the company have a community outreach program:

Yes

No

Describe:

Does the company actively encourage volunteer/charitable efforts:

Yes

No

Describe:

Other Information

Please provide any additional thoughts or comments related to your project that could be pertinent to the evaluation process.

Describe in detail all financial and tax incentives sought from the EDC/City, and other economic incentives, i.e. fee waivers, fast-track permitting sought.

Signature/Confirmation of Accuracy

CONFIRMATION OF ACCURACY

To the best of my knowledge and belief, the information contained in this Application for Incentives is true and correct, as evidenced by my signature below. I further certify that the business entity is in good standing under the laws of the jurisdiction(s) in which the entity is organized or authorized to conduct business and that no delinquent taxes are owed to any taxing entity.

If incentives are awarded, the applicant will be subject to a performance agreement and be required to submit documentation regarding the number of employees, average wages by employee category, taxable sales, personal property inventory and any other pertinent information required in the contract for incentives awarded for the number of years stipulated in the performance agreement.

Signature: _____ (Company Representative)

Date: _____