

BudaTx Economic Development Corp.

City of Buda 4B Corporation Minutes September 2, 2015

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:32 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Treasurer Jose Montoya
Board Member Wiley Hopkins
Board Member Jim Lewis
Board Member Tommy Poer

C. PUBLIC COMMENTS

No Public Comments.

D. PUBLIC HEARING

1. A Public Hearing was opened at 5:36 p.m. to solicit input prior to expending funds in support of the following project: to provide a financial incentive to Two Wheel Brewing Company not to exceed \$13,000.00 for economic development purposes. The Hearing was closed at 5:37 p.m. with no public comments.

E. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE AUGUST 5, 2015 MEETING

RESOLVED, that the Board approve the minutes from the August 5, 2015 Regular Scheduled Board Meeting. Motion by Director Lewis, seconded by Director Poer. Motion passes 4-0-1. Director Montoya Abstained.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JULY 2015 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,247,454.95 as of July 31, 2015. Motion by Director Hopkins, seconded by Director Montoya. Motion passes 5-0-0.

3. DELIBERATION AND POSSIBLE ACTION OR DIRECTION TO STAFF ON POLICY REGARDING EXPENDITURES FROM SPECIAL EDC FUND ALLOCATED FOR INCENTIVES, BUSINESS PROJECTS, AND CAPITAL IMPROVEMENTS

This item was tabled until the September 16, 2015 Special called Meeting. Pending Committee Review.

4. DISCUSSION AND POSSIBLE ACTION OR DIRECTION TO STAFF ON POICY OF THE BUDA ECONOMIC DEVELOPMENT CORPORATION REGARDING THE SALE OR PURCHASE OF LAND AND/OR BUILDINGS FOR ECONOMIC DEVELoment PURPOSES.

This item was tabled until the September 16, 2015 Special called Meeting. Pending Committee Review.

5. DISCUSSION AND POSSIBLE ACTION OR DIRECTION TO STAFF REGARDING BUDA EDC TRAVEL POLICY

RESOLVED, that the Board approve the Travel Policy presented with the addition of Consequences to the Code of Conduct section. Motion by Director Montoya, seconded by Director Lewis. Motion passes 5-0-0.

F. EXECUTIVE SESSION

The Board went into Executive Session from 6:12 pm to 6:32 pm to discuss economic development negotiations with other prospects.

G. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a handout to the Board with updates on various other staff activities. (Please see handout). Executive Director Miller also provided a Power Point Presentation handout that was presented to the City Council during an August City Council Meeting.
2. Board President Update: President Fletcher attended the Governor's Small Business Forum in San Marcos with Executive Director Miller and other Board Members. President Fletcher was seeking approval from the Board to approach Commissioner Conley regarding the EDC's involvement with the GSMP.
3. City Activities: City has reached an Agreement for Water and is set to approve rates.

H. FUTURE AGENDA ITEMS

None

I. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:48 p.m.

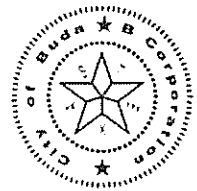


Joy Hart, Secretary

APPROVED:

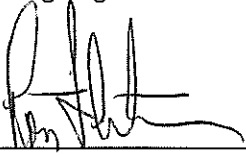


Ron Fletcher, President



Approval of Minutes

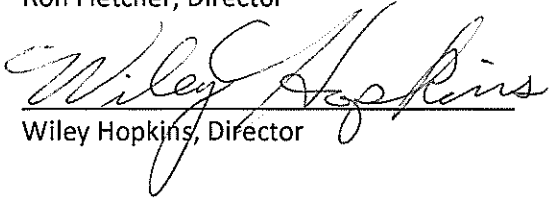
The foregoing minutes are approved as the acts of the Directors of the Corporation.



Ron Fletcher, Director

XX

Lisa Saucedo, Director



Wiley Hopkins, Director



Jose Montoya, Director

XX

Joy Hart, Director

Jim Lewis, Director

Tommy Poer, Director