

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, September 14, 2004

Attendees: Sam Charles Cooper, Terry Capps, David Hageman, Lee Raines, Jose R. Ramos, Jr., Judith M. Watson, and Elizabeth H. Urban (late).

Minutes

RESOLVED, that the Board approve the minutes from the August 24, 2004 regular meeting. Motion by Director Raines, seconded by Director Watson. Motion passes 6-0.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$260,223.57, as of September 14, 2004. Motion by Director Ramos, seconded by Director Hageman. Motion passes 7-0.

Executive Director's Report

Executive Director Kettelman provided a synopsis of activities and issues including: introducing/announcing Dr. Bob Rosebrock and Director Urban as the co-chairs of the YMCA capital campaign; distributed the proposed YMCA timeline; provided an update on the YMCA status; an update on the Fine Arts Festival; an update on the "Meeting of the Whole"; an update on the CEDA luncheon; an update on the Cabela's progress; brief information on projects Rose, Right, and Leapfrog; and sales tax training that will be available later this year.

2004-2005 Proposed Budget

Director Raines provided the Board with a handout showing the proposed budget, and explained relevant assumptions.

RESOLVED, that the Board submit the proposed budget to the City Council for their consideration and approval. Motion by Director Capps, seconded by Director Ramos. Motion passes 7-0.

BIG Application

Executive Director Kettelman provided the Board with the following application:

Pedro M. Alfonso, ^{owns where} ^{trases} with the Trimeric Corporation requested a \$3,000 grant for facade improvements to 107 South Austin Street.

RESOLVED, that the Board approve the application for \$3,000. Motion by Director Raines, seconded by Director Capps. Motion passes 7-0.

Executive Session

There Board went into Executive Session to discuss a personnel issue, from 6:52-7:04 p.m.

Executive Warren Ketteman Compensation Package

After discussion in the Executive Session regarding Executive Director's compensation, the Board considered the compensation package with the following conditions:

A 4-year contract, which included re-negotiation of the final year of his current contract, plus three years;

\$84,000 yearly contracted, adjusted for inflation;

Car allowance;

Three-weeks yearly vacation; and

Yearly review and evaluation of job performance based on performance standards set by employer and employee

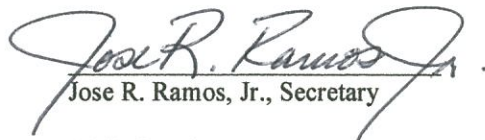
RESOLVED, that the Board approve the and forward to the City Council, a letter on the proposed compensation for Executive Director Warren Ketteman, as outlined above. Motion by Director Raines, seconded by Director Capps. Motion passes 7-0.

Public Comments

There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: November 9, 2004


Jose R. Ramos, Jr., Secretary

APPROVED:


Sam Charles Cooper, President

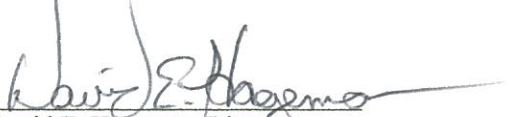
Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.


Terry Capps, Director



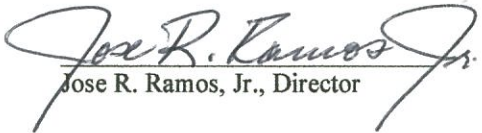
Sam Charles Cooper, Director



David E. Hageman, Director



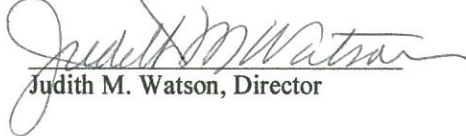
Lee Raines, Director



Jose R. Ramos, Jr., Director



Elizabeth M. Urban, Director



Judith M. Watson, Director