

BudaTx Economic Development Corp.

City of Buda 4B Corporation Minutes August 5, 2015

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:31 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Lisa Saucedo
Secretary Joy Hart
Board Member Wiley Hopkins
Board Member Jim Lewis
Board Member Tommy Poer

C. PUBLIC COMMENTS

No Public Comments.

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION REGARDING SMALL BUSINESS PERMIT FEE APPLICATION FOR A & E SIGNS

RESOLVED, that the Board approve the Small Business Permit Fee Application for A & E Signs in the amount of \$1178.05. Motion by Director Hopkins, seconded by Director Saucedo. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE JUNE 3, 2015 MEETING

RESOLVED, that the Board approve the minutes from the June 3, 2015 Regular Scheduled Board Meeting. Motion by Director Hart, seconded by Director Poer. Motion passes 6-0-0.

3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MAY 2015 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,253,572.80 as of May 31, 2015. Motion by Director Saucedo, seconded by Director Hart. Motion passes 6-0-0.

4. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JUNE 2015 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,178,379.20 as of June 30, 2015. Motion by Director Saucedo, seconded by Director Lewis. Motion passes 6-0-0.

5. DISCUSSION AND POSSIBLE ACTION REGARDING POSSIBLE SPONSORSHIP OPPORTUNITIES AT THE GOVERNOR'S SMALL BUSINESS FORUM

RESOLVED, that the Board approve the Sponsorship Level of Presenting Sponsor / \$5,000 for the Governor's Small Business Forum held on August 26, 2015. Motion by Director Saucedo, seconded by Director Hopkins. Motion passes 6-0-0.

6. DISCUSSION AND POSSIBLE ACTION REGARDING BUDA EDC FY 2015-2016 BUDGET

RESOLVED, that the Board approve the FY 2015-2016 Budget as presented contingent on the guidelines being developed for use of funds in Budget Line Item Reallocation to Incentives, Business Projects, and Capital Improvement Account. Motion by Director Saucedo, seconded by Director Hopkins. Motion passes 6-0-0.

7. DISCUSSION AND DIRECTION TO STAFF REGARDING ESTABLISHING A POLICY FOR THE PURCHASE OF REAL ESTATE BY THE BUDA EDC FOR DEVELOPMENT OR BUSINESS PROSPECT PURPOSES.

Board appointed a Committee of President Fletcher, Vice President Saucedo, and Secretary Hart to assist Staff in the creation/drafting of a policy to be presented to the Board of Directors for Review and/or Approval.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:20 pm to 6:32 pm to discuss economic development negotiations with other prospects.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a handout to the Board with updates on various other staff activities. (Please see handout).
2. Board President Update: President Fletcher had no updates for this meeting.
3. City Activities: Onion Creek Residents voiced opinions on New Treatment Plant location. City Council discussed the Mavericks Project request 2am liquor law. CVS on FM 1626 / 967 opened Sunday, August 2nd.

G. FUTURE AGENDA ITEMS

None




H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:50 p.m.

Joy Hart, Secretary

APPROVED:



Ron Fletcher, President

