

City of Buda 4 B Corporation

Minutes
Regular Meeting
Thursday, August 3, 2004

Attendees: Sam Charles Cooper, Terry Capps, David Hageman, Lee Raines, Jose R. Ramos, Jr., and Elizabeth H. Urban.

Minutes

No minutes were available

Treasurer's Report

No treasurer's report was available

Executive Director's Report

No Executive Director's Report was available – Executive Director Kettelman is on vacation.

Director's Job Performance

The Committee to Review the Director's Job Performance provided a report to the Board recommending a 4-year contract, including: a renegotiation of the final year of his current contract, plus three additional years, based on a \$79,000 yearly salary, adjusted for inflation; a \$5,000 bonus for the Cabela's project; yearly review and evaluation, with a yearly decision on bonus; car allowance; and three weeks of vacation per year.

RESOLVED, that the Board approve the report along with its recommendations. Motion by Director Raines, seconded by Director Urban. Motion passes 5-0.

BEDC Agreement with the Dupre Local Government Corporation

Mr. Richard Donahue makes a presentation to the Board explaining how excess revenues will be distributed: 75% of excess revenues to Cabela's, and 25% of excess revenues for lawful EDC purposes.

RESOLVED, that the Board approve the agreement. Motion by Director Hageman, seconded by Director Raines. Motion passes 6-0.

Public Comments

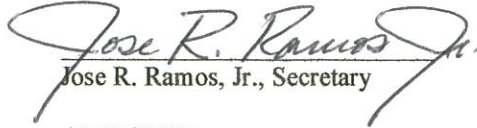
There were no public comments.

Executive Session

There was no Executive Session.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: August 23, 2004


Jose R. Ramos, Jr., Secretary

APPROVED:

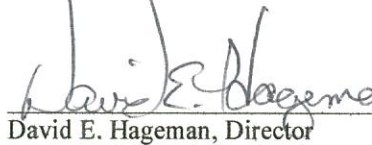

Sam Charles Cooper, President

Approval of Minutes


The foregoing minutes are approved as the acts of the Directors of the Corporation.


Terry Capps, Director

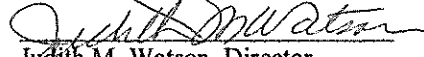

Sam Charles Cooper, Director


David E. Hageman, Director


Lee Raines, Director


Jose R. Ramos, Jr., Director


Elizabeth H. Urban, Director


Judith M. Watson, Director