

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, August 23, 2005

Attendees: Terry Capps, Sam Charles Cooper, David Hagemann, Lee Raines, Elizabeth H. Urban, Judith Watson and Jose R. Ramos, Jr.

Minutes

RESOLVED, that the Board approve the Minutes from the July 26, 2005 regular Board meeting. Motion by Director Capps, seconded by Director Raines. Motion passes 7-0.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current cash of \$570,650.99 as of August 20, 2005. Motion by Director Watson, seconded by Director Urban. Motion passes 7-0.

The Board also reviewed the Statement of Operations/Cash Flows provided by Director Raines, on which no action was taken.

Executive Director's Report

Executive Director Warren Kettman provided a synopsis of activities including: Janet Schull is on board as the administrative assistant; restaurant prospect updates; Fine Arts Committee update; Goforth property possibility as a park; the LGC approved the 6th draw for Cabela's; Walmart to open in June or July of next year; downtown retailers to meet tomorrow; Dripping Springs Chamber meeting on Thursday; CAPCOG meeting on Thursday; pediatrics office is now open; Meet and Greet with the City Administrator at Cabela's on Thursday; film studio and Toyota supplier prospects; truck by-pass update; and the Concordia short list will be out at the end of the week.

The Clint Cabin

No presentation was made, the item was pulled.

Sportsplex Presentation

Information was presented by Hugo Elizondo, P.E., of Cuatro Engineering, Marty Stump of RVi, and Chuck Croslin of Chuck Croslin Architects. Among the various discussions, the Board was informed that Phase One will start in January of 2006, and that the YMCA is planning on breaking ground in January of 2006. After an informative presentation, no action was taken.

Executive Session

The Board went into Executive Session from 7:34-7:52pm.

Texas One Program

Executive Director Kettelman provided the Board with a presentation and handout about the Texas Economic Development Corporation's Texas One Program.

RESOLVED, that the Board approve joining the program as a Tier 5 member at \$1000/year for three years. Motion by Director Raines, seconded by Director Ramos. Motion passes 7-0.

Modification of the BIG Application

Director Capps proposed modifications to the BIG program application to address recent evident shortcomings of the current application.

RESOLVED, that the Board approve the proposed modifications. Motion by Director Raines, seconded by Director Hagemann. Motion passes 7-0.

100 Houston Street

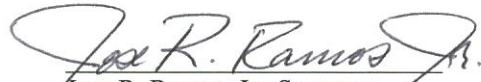
No action was taken.

Public Comments

There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: September 27, 2005


Jose R. Ramos, Jr., Secretary

APPROVED:


Sam Charles Cooper, President

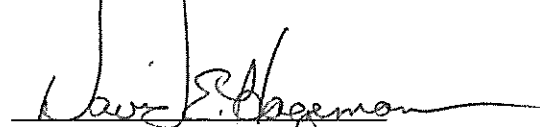
Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.


Terry Capps, Director



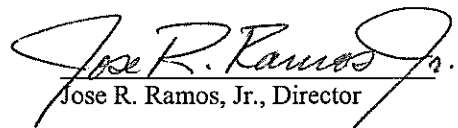
Sam Charles Cooper, Director



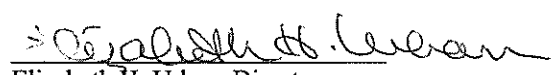
David E. Hagemann, Director



Lee Raines, Director



Jose R. Ramos, Jr., Director



Elizabeth H. Urban, Director

Judith M. Watson, Director