City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, August 11, 2009

Attendees: Sam Cooper, Lee Raines, William McAnelly, Antonio Sosa and Patrick Kirby. Laurie Cromwell and Terry Capps were not in attendance.

Minutes

RESOLVED, that the Board approve the minutes from the July 28, 2009 regular meeting. Motion by Director Raines, seconded by Director Sosa. Motion passes 5-0.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of $729,010.78 as of August 8, 2009. Motion by Director Kirby, seconded by Director McAnelly. Motion passes 5-0.

Executive Director's Report

Executive Director, Warren Ketteman provided a synopsis of activities and updates including: the Buda-Kyle Higher Education Committee seeking 16-20 individuals to serve on a steering committee to prepare us for an in-district ACC vote; a recent meeting with Chief Huckaby and City of Buda representatives concerning the elimination of ESD #8 sales tax authority in the ETJ once the City annexes the property – Buda Fire Department stands to lose $10,000.00 per month; and a meeting with Larry Niemann, owner of the 10 acre portion of the dump site, and his new planning firm – Mr. Niemann plans to move forward with development of the property using dynamic compaction.

Funds for Buda Sportsplex Amenities and Yearly Maintenance Costs

Finance Director Sarah Mangham and Assistant Parks Director Jake Eason spoke in regard to the City's request for assistance from Buda EDC to fund a portion of maintenance costs and purchase certain amenities for Buda Sportsplex. Ms. Mangham and Mr. Eason assured the Board their request for $48,000.00 will be used for field maintenance only and will be a one-time request for such funds. Mr. Eason stated the fields would be spike aerated by Labor Day, top dressing would be completed in October and fertilization would occur each quarter. These steps would be needed in order to make the fields presentable.

RESOLVED, that the Board approve the EDC to make a one-time contribution to the City Parks Department for maintenance of the Sportsplex soccer and softball fields for the 2009-2010 year subject to receipt of maintenance schedule with costs not to exceed $48,000. Motion by Director Raines, seconded by Director Kirby. Motion passes 5-0.

Executive Session

The Board went into Executive Session from 6:55 p.m. to 7:13 p.m.

Executive Director Employment Contract

RESOLVED, that the Board adopt the Executive Directors employment contract pursuant to committee recommendations. Motion by Director Sosa, seconded by Director Kirby. Motion passes 5-0.

Fiscal Year 2009-2010 Budget

RESOLVED, that the Board accept the Buda EDC proposed 2009-2010 budget and present it to City Council at their August 18, 2009 meeting. Motion by Director Kirby, seconded by Director McAnelly. Motion passes 5-0.

U.S. Foodservice Letter of Support

RESOLVED, that the Board approve a letter of support from Buda EDC Board of Directors to U.S. Foodservice. Motion by Director Raines, seconded by Director Sosa. Motion passes 5-0.

Buda EDC Representative in Relation to the U.S. Foodservice Project

RESOLVED, that the Board authorize Executive Director Ketteman to serve as representative of Buda EDC in support of and in all matters related to the U.S. Foodservice project. Motion by Director McAnelly, seconded by Director Raines. Motion passes 5-0.

City of Buda Representative in Relation to the U.S. Foodservice Project

RESOLVED, that the Board ask Mayor Lane to appoint a City Council member to serve as a representative of the City of Buda in support of and in all matters related to the U.S. Foodservice project working in concert with Executive Director Ketteman. Motion by Director Kirby, seconded by Director McAnelly. Motion passes 5-0.

General Liability Insurance for EDC Office

RESOLVED, that the Board accept a quote from State Farm Insurance without optional coverage in the amount of $1,052.00 contingent upon Executive Director Ketteman conferring with the Buda EDC attorney and Sarah Mangham, Finance Director for the City of Buda concerning possible current coverage. Motion by Director Raines, seconded by Director McAnelly. Motion passes 5-0.

Future Agenda Items

No items were brought forth.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: September 8, 2009

William McAnelly, Secretary

APPROVED:

Sam Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

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Terry Capps, Director

Sam Cooper, Director

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Laurie Cromwell, Director

Patrick Kirby, Director

William McAnelly, Director

Did not seek re-appointment to the Board - J. Shull

Lee Raines, Director

Antonio Sosa, Director