



**City of Buda 4B Corporation Minutes
July 6, 2016**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:36 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Secretary Joy Hart
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member Tommy Poer

C. PUBLIC COMMENTS

None

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JUNE 15, 2016 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the June 15, 2016 Board Meeting. Motion by Director Poer, seconded by Director Hart. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MAY 2016 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,802,703.85 as of May 31, 2016. Motion by Director Montoya, seconded by Director Hart. Motion passes 6-0-0.

3. DELIBERATION AND POSSIBLE ACTION REGARDING GENERATING ECONOMIC IMPACT REPORTS FOR THE BUDA EDC PROJECTS

RESOLVED, that the Board approve a motion to invest in Economic Impact Reports through web based DataSource. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING HOLDING A SPECIAL MEETING IN LATE JULY

Board approved a meeting date of July 20, 2016.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:53 pm to 7:00 pm to discuss economic development negotiations with other prospects.

