

**City of Buda 4B Corporation Minutes
July 11, 2019**

A. CALL TO ORDER

President Storm called the meeting to order at 6:01 p.m.

B. ROLL CALL

Buda EDC Operations and Finance Administrator certified a quorum with the following Board Members present:

President Jennifer Storm
Vice President Monica Davidson – arrived at 6:11 p.m.
Secretary LaVonnia Horne-Williams
Treasurer John Tomme
Board Member Betsy Urban
Board Member Ray Bryant

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JUNE 13, 2019 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the June 13, 2019 Board Meeting. Motion by Director Bryant, seconded by Director Urban. Motion passes 5-0-0.

2. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JUNE 24, 2019 SPECIAL BOARD MEETING

RESOLVED, that the Board approve the Minutes from the June 24, 2019 Special Board Meeting. Motion by Director Urban, seconded by Director Horne-Williams. Motion passes 5-0-0.

3. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JUNE 29, 2019 SPECIAL BOARD MEETING

RESOLVED, that the Board approve the Minutes from the June 29, 2019 Special Board Meeting with minor correction. Motion by Director Horne-Williams, seconded by Director Urban. Motion passes 5-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MAY 2019 TREASURERS REPORT

RESOLVED, that the Board approve the May 2019 Treasurers report as presented. Motion by Director Bryant, seconded by Director Tomme. Motion passes 5-0-0.

5. DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE READOPTION OF THE BUDA EDC INVESTMENT POLICY

No Action taken. Direction to Staff and Interim Legal Counsel.

6. DISCUSSION AND POSSIBLE ACTION REGARDING THE LEGAL SERVICES AND EXECUTIVE SEARCH FIRM RFP PROPOSALS

Direction to Staff regarding the reissuance of the Legal Services RFP with a deadline of August 6, 2019 and post on TML Website. The Board postponed the discussion of the Executive Search RFP Proposals until after executive session.

E. EXECUTIVE SESSION

1. At 6:50 p.m., the Buda EDC Board of Directors met in a closed/executive session pursuant to the Texas Governmental Code, Chapter 551, to discuss the following:
 - a. §551.071 – Consultation with Attorney regarding – (1) legal advice regarding a Joint Defense and Allied Litigant Agreement with the City of Buda related to Personnel Matters
2. At 7:58 p.m., the Buda EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive session noted herein.
 - a. No further action was necessary

D. GENERAL AGENDA ITEMS CONTINUED

7. DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE MEMORANDUM OF UNDERSTANDING (MOU) FOR ADMINISTRATIVE & PROFESSIONAL SERVICES BETWEEN THE CITY OF BUDA 4B CORPORATION (BUDA EDC) AND CITY OF BUDA

RESOLVED, that the Board approve a motion to approve the MOU with edits as discussed in Executive Session. Motion by Director Bryant, seconded by Director Tomme. Motion passes 6-0-0.

8. DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE FISCAL YEAR 2019-2020 BUDA EDC BUDGET

RESOLVED, that the Board approve a motion to approve the Fiscal Year 2019-2020 Buda EDC Budget as presented with edits. Motion by Director Tomme, seconded by Director Davidson. Motion passes 6-0-0.

9. DISCUSSION AND POSSIBLE ACTION REGARDING THE LEGAL SERVICES AND EXECUTIVE SEARCH FIRM RFP PROPOSALS - CONTINUED

RESOLVED, that the Board approve a motion to hire Mike Barnes Group to conduct the Executive Search. Motion by Director Bryant, seconded by Director Tomme. Motion passes 4-2-0.

F. UPDATES

1. EDC Staff Report: Operations and Finance Administrator Mandy Shaw informed the Board of the following: Ms. Shaw asked for a Board Volunteer to attend a DRC Meeting on July 18th and Director Davidson & Director Horne-Williams Volunteered. Ms. Shaw will be on vacation July 17-19, 2019 but will be available as needed. Ms. Shaw will be out July 28 – August 2 to attend IOM Certification Classes.
2. Board President Update: Incentive Taskforce Meeting and Meeting regarding PR and how to address / fund that position temporarily.
3. City Activities: None

G. FUTURE AGENDA ITEMS

- a. Meeting Day change

H. ADJOURNMENT

With no further business, President Storm adjourned the meeting at 9:34 p.m.



LaVonia Horne-Williams, Secretary

APPROVED:



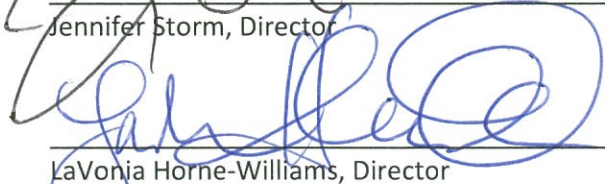
Jennifer Storm, President

Approval of Minutes:

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Jennifer Storm, Director




LaVonia Horne-Williams, Director



Lee Urbanovsky, Director



Ray Bryant, Director



Monica Davidson, Director



John Tomme, Director



Betsy Urban, Director