

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, July 10, 2007

Attendees: Sam Charles Cooper, Judith Watson, Lee Raines, Elizabeth H. Urban, Terry Capps and Jose R. Ramos, Jr. David Hagemann was not in attendance.

Public Hearing - \$1,550,000 Bond – Sportsplex Phase II

Public Hearing to solicit public input prior to expending funds in financial support of the development of a recreational sports complex (Buda Sportsplex) including athletic fields, park facilities, hike and bike trails, related parking, drainage, water and waste water improvements and other related expenses for the sum of \$1,550,000 from the Corporation.

Public hearing opened at 6:00 p.m. No citizens present for public comment. Public hearing closed at 6:01 p.m.

Minutes

RESOLVED, that the Board approve the minutes from the June 12, 2007 regular meeting. Motion by Director Raines, seconded by Director Urban. Motion passes 4-0. Director Cooper abstained. Director Capps was not in attendance when vote was taken.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,363,199.34 as of July 5, 2007. Motion by Director Ramos, seconded by Director Capps. Motion passes 6-0.

Executive Director's Report

Executive Director, Warren Kettelman provided a synopsis of activities and updates including: The City of Buda's Home Rule Charter Commission, the possibility of an ice rink at the City Park pavilion during the Christmas holidays, construction to begin on the FM 2001 apartments January 2008 with estimated completion September 2008, and new businesses coming to Buda include Hampton Inn, Holiday Inn Express and Starbucks.

Public Comments


There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: August 14, 2007


Jose R. Ramos, Jr., Secretary

APPROVED:


Sam Charles Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.


Terry Capps, Director


Sam Charles Cooper, Director

XX

David E. Hagemann, Director


Lee Raines, Director


Jose R. Ramos, Jr., Director


Elizabeth H. Urban, Director


Judith M. Watson, Director