

BudaTx Economic Development Corp.

City of Buda 4B Corporation Minutes June 3, 2015

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:31 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Lisa Saucedo
Secretary Joy Hart
Treasurer Jose Montoya
Board Member Wiley Hopkins
Board Member Jim Lewis
Board Member Tommy Poer

C. PUBLIC COMMENTS

No Public Comments.

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE MAY 6, 2015 MEETING

RESOLVED, that the Board approve the minutes from the May 6, 2015 Regular Scheduled Board Meeting. Motion by Director Poer, seconded by Director Hart. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE APRIL 2015 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,169,682.45 as of April 30, 2015. Motion by Director Hart, seconded by Director Montoya. Motion passes 7-0-0.

3. DISCUSSION AND POSSIBLE ACTION REGARDING MEMORANDUM OF UNDERSTANDING AGREEMENT RENEWAL WITH THE CITY OF BUDA

RESOLVED, that the Board approve the Memorandum of Understanding presented with the addition of the amount in Section 2. Motion by Director Hart, seconded by Director Saucedo. Motion passes 7-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING BUDA ECONOMIC DEVELOPMENT CORPORATION BOARD MEMBER CONFIDENTIALITY AND NON-DISCLOSURE AGREEMENT

No Action taken.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:45 pm to 5:50 pm to discuss economic development negotiations with other prospects.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a handout to the Board with updates on other activities. (Please see handout). Shaw gave a brief update on the Grant Programs: Closed out Prosper Properties two Grants (Buda Business Grant & Central Downtown District Grant) on May 11, 2105.
2. Board President Update: President Fletcher had no updates for this meeting.
3. City Activities: Staff to prepare amendment to the Ordinance for Fireworks for City Council Approval.

G. FUTURE AGENDA ITEMS

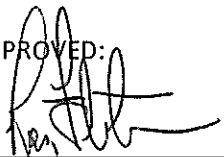
None

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:02 p.m.



Joy Hart, Secretary

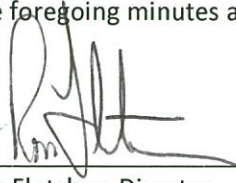
APPROVED:


Ron Fletcher, President



Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Ron Fletcher, Director



Lisa Saucedo, Director



Wiley Hopkins, Director

Jose Montoya, Director



Joy Hart, Director



Jim Lewis, Director



Tommy Poer, Director