

BudaTx Economic Development Corp.

**REGULAR MEETING MINUTES OF THE
CITY OF BUDA 4B CORPORATION
(Buda Economic Development Corporation)
Monday, May 9, 2022 at 6:00 PM
Buda Municipal Complex – Council Chambers
405 East Loop Street, Bldg. 100, Buda, TX 78610**

MINUTES

CALL TO ORDER

President Storm called the meeting to order at 6:00 p.m.

President Storm certified a quorum with the following:

1.1 Board Members

President Jennifer Storm
Vice President/Treasurer Amy Martin
Secretary Betsy Urban
Board Director LaVonia Horne-Williams
Board Director Monica Davidson- absent excused
Board Director Evan Ture
Board Director Tim Otto -absent excused

2.2 Buda EDC Staff/Attorneys

EDC Interim Executive Director Vicky Rudy
EDC Economic Development Specialist Shannon Mumley
BEDC Attorney Josh Brockman Weber

3.0 PUBLIC COMMENTS / PUBLIC TESTIMONY

Members of the public who wish to participate in Public Comment or offer Public Testimony must complete a sign-in form and turn it into the Executive Director before the period provided for Public Comment and Public Testimony is called for consideration by the presiding officer.

3.1. PUBLIC HEARING

In accordance with Texas Local Government Code Section 505.158 and 505.159, the City of Buda 4B Corporation, (“Buda EDC”), will receive public comments related to a program, project, and proposed budget amendment creating a marketing and promotional budget category from reserve funds for Tourism Promotion program and project expenditures in an amount not to exceed \$75,000.00.

President Storm opened the Public Hearing at 6:02 p.m. for public comment. With no participation, President Storm closed the Public Hearing at 6:02 p.m.

4.0 GENERAL AGENDA ITEMS

4.1 Approval of the April 11, 2022, regular Board meeting minutes.

RESOLVED, that the Board approve Consent Agenda Items 4.1 as presented. Motion by Member Ture Second by Vice President/Treasurer Martin. Motion passed 5-0-0.

4.2 Financials

4.2.1 Discussion and possible action regarding EDC March 2022 Financials and approval of March expenditures.

RESOLVED, that the Board approve EDC March 2022 Financials and approval of March expenditures. Motion by Member Ture, seconded by Secretary Urban. Motion passed 5-0-0.

4.2.2 Discussion and possible action regarding authorization of transfer of \$3 million from the EDC operating account at Broadway Bank to the Texas Local Government Investment Pool (TexPool) and President and Treasure to take the action do so.

RESOLVED, that the Board approve the authorization of transfer of \$3 million from the EDC operating account at Broadway Bank to the Texas Local Government Investment Pool (TexPool) and President Storm and Treasurer Martin to take the action do so. Motion by Member Ture, seconded by Member Horne-Williams. Motion passed 5-0-0.

4.2.3 Discussion and possible action to approve and authorize a Resolution Amending Authorized Representative(s) for the EDC's TexPool account.

RESOLVED, that the Board approve to remove Traci Anderson and John Tomme and replaced them with Treasurer Amy Martin. Motion by Member Ture, seconded by Secretary Urban. Motion passed 5-0-0.

4.3 Budget

4.3.1 Discussion regarding possible EDC financial participation in a potential Navigator position in the City of Buda Planning and Development Department.

No action taken. Direction was given to staff to gather information from the City's internal audit of development processes and compile information on the type of complaints being made.

4.3.2 Discussion regarding additional board input to the Finance Committee on the 2022/2023 budget.

There was no discussion and no action taken.

4.4 Discussion and possible action regarding a possible recommendation to City Council to remove the Gateway Overlay Corridor at the intersection of South Loop 4 and Robert S. Light.

RESOLVED, that the Board approve the letter to City Council to remove the gateway overlay corridor at the intersection of South Loop 4 and Robert S. Light. Motion by Vice President/Treasurer Martin, seconded by Urban. Motion passed 5-0-0.

Amended motion:

RESOLVED, that the Board send the letter to city council to remove the Gateway Overlay Corridor at the intersection of South Loop 4 and Robert S. Light with the additional ask that the property owner participates by funding Ne study to determine future use. Motion by Vice President/Treasurer Martin, seconded by Secretary Urban. Motion passed 5-0-0.

4.5 Discussion and possible action to authorize amended program guidelines, eligibility criteria and grants available under the Buda Business Development Program.

RESOLVED, that the Board approve to amend the program guidelines eligibility criteria and grants of the Buda Small Business Retention and Expansion grant program with the amendments given to staff and legal. Amendments are as follows: Create criteria for those who apply in the policy, discuss should it be first come first serve?

3.e. Still Budaful- grants related to disasters and emergencies – bridge funding – reimbursement only not upfront payment.

3.b. Marketing signage – understand façade, add if we make this public and publish

3.c. Take out the innovation and public art type of grants out for now

4.g. Amend to make exclude franchise(s) unless they have a Buda residence

4.h. Amend to exclude home based businesses with a gross revenue of less than \$20,000

Motion by Vice President/Treasurer Martin, seconded by Member Horne Williams. Motion passed 5-0-0.

5-minute recess per Vice President/Treasurer Martin at 8:14 p.m. Back at 8:19 p.m.

4.6 Discussion and possible action to authorize additional expenditures in the amount of \$51,500 and to authorize an amended work proposal from Pape Dawson for engineering work on City-owned property in downtown Buda, such proposal to include subsurface utility engineering (SUE) work performed by The Rios Group.

RESOLVED, that the Board approve to authorize additional expenditures in the amount of \$51,500 and to authorize an amended work proposal from Pape Dawson for engineering work on City-owned property in downtown Buda, such proposal to include subsurface utility engineering (SUE) work performed by The Rios Group. Motion by Member Ture, seconded by Vice President/Treasurer Martin. Motion passed 5-0-0.

Chief Executive Officer

4.6.1 Discussion and possible action regarding the change in position title for the EDC chief administrative employee from Executive Director to Chief Executive Officer.

No action taken.

4.6.2 Discussion and possible action regarding the approval of a proposed job description and position posting for Buda EDC Chief Executive Officer.

RESOLVED, that the Board approve job description as proposed for the Buda EDC Executive Director. Motion by Member Horne Williams, seconded by Secretary Urban. Motion passed 5-0-0.

4.7 Discussion and possible action to approve a budget amendment creating a marketing and promotional budget category and program from reserve funds for Tourism Promotion in an amount not to exceed \$75,000.00.

RESOLVED, that the Board approve a budget amendment creating a marketing and promotional budget category and program from reserve funds for Tourism Promotion in an amount not to exceed \$75,000.00. Motion by Vice President/Treasurer Martin, seconded by Secretary Urban. Motion passed 5-0-0.

4.8 Discussion and possible action to clarify the board's March 7, 2022 decision to approve tourism promotion grant support for amphitheater events in Buda sponsored by Happy Hobo, LLC.

RESOLVED, that the Board confirms the March 7, 2022 decision to approve a tourism promotion grant of \$19,000 to support amphitheater events in Buda sponsored by Happy Hobo, LLC. Motion by Vice President/Treasurer Martin, seconded by Secretary Urban. Motion passed 5-0-0.

5.0 UPDATES

5.1 Buda EDC/Staff Report

By Interim Rudy and Staff Mumley

- 5.1.1 Project/EDC Activities – Interim Executive Director Rudy suggested moving to electronic agendas and asked if the board would be interested in laptops or tablets for agenda delivery and use at board meetings. She will further investigate devices.
- 5.1.2 Business Retention – Shannon Mumley presented BRE activities for the previous month.
- 5.1.3 Land Use Map updates
- 5.1.4 Buda Chamber Activities

5.2 Buda EDC Board Reports

- 5.2.1 Finance Committee (Martin, Otto, Storm)
- 5.2.2 Buda EDC Incentive Review Committee (Urban, Ture, Storm)
- 5.2.3 Buda EDC Personnel Committee (Storm, Urban, Martin)
- 5.2.4 Events Committee (Martin, Otto, Urban)
- 5.2.5 City/BEDC Incentive Task Force (Storm, Horne-Williams)
- 5.2.6 Land Committee (Storm, Davidson, Urban)

5.3 Other Committee Reports

- 5.3.1 Mobile Food Truck Ad Hoc Committee (Davidson)
- 5.3.2 Small Business Task Force (Storm)
- 5.3.3 Buda Bond Oversight Committee (Urban)

5.4 City Activities - Capital Improvement Projects, Road Projects, Finance, Grants, Tourism, Events, Parks & Recreation, Legislative, Library, Development Projects

6.0 FUTURE AGENDA ITEMS

7.0 ADJOURNMENT

With no further business, President Storm adjourned the meeting at 10:10 p.m.

APPROVAL OF MINUTES:



Betsy Urban, Secretary

ATTEST:



Vicky Rudy, Interim Executive Director