



**City of Buda 4B Corporation Minutes
May 4, 2016**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:30 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Secretary Joy Hart
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member Tommy Poer

C. PUBLIC COMMENTS

1 Public Comment – Brad Hullum – Reliable Automotive

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE APRIL 6, 2016 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the April 6, 2016 Board Meeting. Motion by Director Poer, seconded by Director Lewis. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MARCH 2016 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,911,740.12 as of March 31, 2016. Motion by Director Hart, seconded by Director Montoya. Motion passes 6-0-0.

3. DELIBERATION AND POSSIBLE ACTION ON BUDA SMALL BUSINESS PERMIT FEE APPLICATION – RELIABLE AUTOMOTIVE

RESOLVED, that the Board approve a motion to table this item until further notice. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 6-0-0.

4. DISCUSSION AND DIRECTION TO STAFF ON THE CREATION OF A SMALL BUSINESS REVOLVING LOAN FUND

No Action taken. Board instructed Staff to continue research and bring further information back to the Board at a later date.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:02 pm to 6:35 pm to discuss economic development negotiations with other prospects.

F. UPDATES

- 1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on various other staff activities to include: Downtown Merchant Group Organization, Social Media promotions and various other meetings throughout the month of April 2016.
- 2. Board President Update: President Fletcher attended an Incentive Taskforce Meeting.
- 3. City Activities (Altmiller): Director Altmiller gave a brief update on City Activities to include a Park Plan – Garrison Park Funding and a recent Drainage Meeting.
- 4. Chamber Activities: None

G. FUTURE AGENDA ITEMS

None.

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:41 p.m.

Joy Hart, Secretary

APPROVED:

Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

Ron Fletcher, Director

Jose Montoya, Director

Joy Hart, Director

Jim Lewis, Director

Tommy Poer, Director

Eileen Altmiller, Director

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Paul Morgan, Director

