

City of Buda 4 B Corporation

Minutes
Regular Meeting
Monday, May 2, 2011

Board attendees: Sam Cooper, Sandra Tenorio, Richard Carey, Rachel Najera, Antonio Sosa, and Kenneth Williams. Cathy Chilcote arrived at 6:43pm.

Staff attendees: Executive Director Warren Ketteman and Executive Assistant Janet Shull

Guests: Jaime Kilpatrick, Community Impact Newspaper

Minutes

Director Najera noted the motion to approve a fuel man card for Executive Director Ketteman was not in the April 4, 2011 minutes. Executive Assistant Janet Shull will correct.

RESOLVED, that the Board approve the minutes with amendments from the April 4, 2011 regular meeting. Motion by Director Cooper, seconded by Director Tenorio. Motion passes 6-0. Director Chilcote was not in attendance when vote was taken.

Treasurer's Report

The Treasurer's report was given by Director Tenorio along with an update on the meeting with Board CPA Veronica Snyder regarding corrections and changes to the Budget vs. Actual report (now called the Budget Analysis report). She asked Executive Director Ketteman to update the Board on the payroll deficit. Executive Director Ketteman stated during the development of the budget for FY 2010-2011, a miscalculation was made (24 pay periods were considered rather than 26) leaving the budgeted payroll short. Discussion was had concerning budget adjustments to be revisited at fiscal year end.

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$1,312,854.41 as of April 30, 2011. Motion by Director Tenorio, seconded by Director Williams. Motion passes 6-0. Director Chilcote was not in attendance when vote was taken.

Executive Director's Report

Executive Director Warren Ketteman provided a synopsis of activities and updates including: a thank you letter from the Downtown Buda Farmers Market Association for advertising on their reusable bags; and prospect updates during Executive Session.

Executive Session

The Board went into Executive Session from 6:22 p.m. to 6:32 p.m.

HOA Meeting

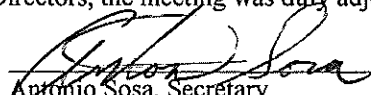
Director Chilcote updated the Board on the HOA meeting tentatively scheduled for Thursday, May 26th, which is just before the Memorial Day weekend. Director Chilcote suggested the meeting be held in June for improved attendance. She will email June dates for Board to choose from.

Future Agenda Items

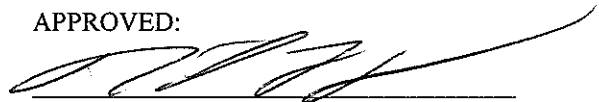
No items requested.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: June 6, 2011



Antonio Sosa, Secretary

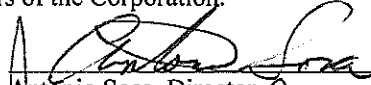
APPROVED:


Richard Carey, President

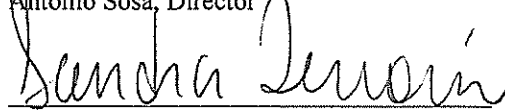
Approval of Minutes


The foregoing minutes are approved as the acts of the Directors of the Corporation.



Richard Carey, Director


Antonio Sosa, Director


Cathy Chilcote, Director


Sandra Tenorio, Director


Sam Cooper, Director


Kenneth Williams, Director


Rachel Najera, Director