



**City of Buda 4B Corporation Minutes
May 14, 2014**

A. CALL TO ORDER

President Tenorio called the meeting to order at 5:35 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Sandra Tenorio
Vice President Lisa Saucedo
Secretary Ron Fletcher
Treasurer Jose Montoya
Board Member Rachel Najera

C. PUBLIC COMMENTS

There were no public comments

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE APRIL 9, 2014 MEETING

RESOLVED, that the Board approve the minutes from the April 9, 2014 Regular Scheduled Board Meeting. Motion by Director Fletcher, seconded by Director Montoya. Motion passes 5-0-0.

2. DELIBERATION AND POSSIBLE ACTION REGARDING THE MARCH 2014 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$1,945,411.98 as of March 31, 2014. Motion by Director Najera, seconded by Director Saucedo. Motion passes 5-0-0.

3. DELIBERATION AND POSSIBLE ACTION REGARDING THE APRIL 2014 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,011,267.46 as of April 30, 2014. Motion by Director Najera, seconded by Director Saucedo. Motion passes 5-0-0.

E. REGULAR AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION REGARDING A SMALL BUSINESS PERMIT FEE APPLICATION FOR SALON ONE 12

RESOLVED, that the Board approve the application presented by Salon One 12 for permit fees in the amount of \$617.75. Motion by Director Montoya, seconded by Director Saucedo. Motion passes 5-0-0.

2. DELIBERATION AND POSSIBLE ACTION REGARDING THE BUDA BUSINESS DEVELOPMENT PROGRAM

RESOLVED, that the Board approve the Buda Business Development program with changes. Motion by Director Saucedo, seconded by Director Fletcher. Motion passes 5-0-0.

3. DELIBERATION AND POSSIBLE ACTION REGARDING BUDA CENTRAL DOWNTOWN DISTRICT SIGNAGE, AWNING, AND FAÇADE IMPROVEMENT PROGRAM

RESOLVED, that the Board approve the Buda Central Downtown District Signage, Awning and Façade Improvement Program with changes. Motion by Director Montoya, seconded by Director Saucedo. Motion passes 5-0-0.

4. DELIBERATION AND POSSIBLE ACTION REGARDING THE JUNE REGULAR SCHEDULED BOARD MEETING DATE

RESOLVED, that the Board approve the change of the June meeting date to June 10, 2014 @ 5:00 p.m. Motion by Director Montoya, seconded by Director Saucedo. Motion passes 5-0-0.

F. EXECUTIVE SESSION

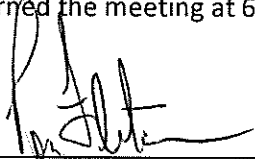
The Board went into Executive Session from 6:16 pm – 6:54 pm to discuss Economic Development Negotiations with prospects.

G. UPDATES

1. Executive Director Update: Executive Director Miller provided updates regarding outstanding BIG Grant Applications and the progress. Miller advised the Board on the status of Project Red River. Miller also reminded the Board about the upcoming ICSC ReCon Las Vegas Trip. Miller informed the Board that existing retail space within Buda is quickly dwindling and that Buda will be gaining a Liquor store in the near future in the Buda Town Center Shopping Center. Miller also informed that a Company was looking at property in the Buda Business Park South that would result in the lease of 2 of the 3 available. Miller revealed the "Starting a Business in Buda" Infographic that was created and to be launched on the EDC & City Website soon. Miller also revealed images of the New Website Design for the EDC Website. Miller invited the Board to attend the GSMP Economic Outlook Meeting taking place in San Marcos on May 22, 2014 (Several members expressed interest in attending).
2. Board President Tenorio had no updates at this time.
3. Director Williams was unable to attend. No City updates were given.

H. ADJOURNMENT

With no further business, President Tenorio adjourned the meeting at 6:56 p.m.



Ron Fletcher, Secretary

APPROVED:

Sandra Tenorio, President

