

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, May 12, 2009

Attendees: Sam Cooper, Lee Raines, William McAnelly, Terry Capps, Laurie Cromwell and Antonio Sosa. Patrick Kirby was not in attendance.

Minutes

RESOLVED, that the Board approve the minutes from the April 14, 2009 regular meeting. Motion by Director Raines, seconded by Director Capps. Motion passes 6-0.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$761,973.34 as of May 12, 2009. Motion by Director Cromwell, seconded by Director Sosa. Motion passes 6-0.

Executive Director's Report

Executive Director, Warren Kettelman provided a synopsis of activities and updates including: EDC office space lease expiring July 31st; recent tour of the old post office which will go up for sale soon as new post office to open around July 1st; Cabela's finishing site plan information on out lot parcels; upcoming Onion Creek Seniors poker tournament fund raiser; EDC office working with Archizo to develop a marketing piece to attract medical prospects; LAN preparing updated ETJ map; copies of City's current ETJ map and "Economic Update – Small Towns, Big Ideas" article by Jack Schultz was provided to all.

Buda Improvement Grant (BIG) Application – Pediatric Junction

No action taken. Board directed staff to work with Pediatric Junction to submit an application that meets the criteria of the BIG Program.

Executive Director Performance Review Committee

Director Cromwell gave a brief report and made the following suggestions: Board should set criteria for future reviews of the Executive Director, and Board should prepare priorities on what the EDC Board, Executive Director and staff do moving forward. The Board discussed a possible workshop.

RESOLVED, that the Board accept the committee report for the Executive Director stating the results achieved met or exceeded the requirements of the job. Motion by Director Cromwell, seconded by Director Capps. Motion passes 6-0.

Future Agenda Items

1. Update BIG Program guidelines to include at least one local bid (Buy Local).
2. Set goals for Executive Director.
3. Executive Directors contract set to expire 9/30/09.
4. Prepare Buda EDC annual report.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: June 9, 2009




William McAnelly, Secretary

APPROVED:


Sam Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Terry Capps, Director



Sam Cooper, Director



Laurie Cromwell, Director

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Patrick Kirby, Director



William McAnelly, Director



Lee Raines, Director



Antonio Sosa, Director