

**City of Buda 4B Corporation Minutes
April 9, 2014**

A. CALL TO ORDER

President Tenorio called the meeting to order at 5:35 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Sandra Tenorio
Vice President Lisa Saucedo (arrived at 5:45 p.m.)
Secretary Ron Fletcher
Treasurer Jose Montoya
Board Member Wiley Hopkins
Board Member Rachel Najera

C. PUBLIC COMMENTS

There was one (1) public comments form filled out.

1. John Sanford, owner of Carrington House, inquired about the Buda Business Development Program Draft.

D. PUBLIC HEARINGS

1. A Public Hearing was opened at 5:36 p.m. to solicit input prior to expending funds in support of the following project: to provide a financial incentive to Buda Mill and Grain not to exceed \$38,000.00 for economic development purposes. The Hearing was closed at 5:37 p.m. with no public comments.
2. A Public Hearing was opened at 5:37 p.m. to solicit input prior to expending funds in support of the following project: to provide a financial incentive to Project Mario not to exceed \$62,000.00 for economic development purposes. The Hearing was closed at 5:38 p.m. with no public comments.

E. GENERAL AGENDA ITEMS

1. **DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE MARCH 5, 2014 MEETING**

RESOLVED, that the Board approve the minutes from the March 5, 2014 Regular Scheduled Board Meeting. Motion by Director Hopkins, seconded by Director Najera. Motion passes 5-0-0.

2. **DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE MARCH 24, 2014 SPECIAL CALLED BOARD MEETING**

RESOLVED, that the Board approve the minutes from the March 24, 2014 Special Called Board Meeting. Motion by Director Fletcher, seconded by Director Hopkins. Motion passes 4-0-1. Director Najera abstained.

3. DELIBERATION AND POSSIBLE ACTION REGARDING THE FEBRUARY 2014 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$1,876,502.56 as of February 28, 2014. Motion by Director Najera, seconded by Director Fletcher. Motion passes 5-0-0.

F. REGULAR AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION REGARDING THE BUDA EDC GREATER SAN MARCOS PARTNERSHIP MEMBERSHIP

RESOLVED, that the Board approve an increase to the \$5,000.00 level for the Greater San Marcos Partnership Membership. Motion by Director Montoya, seconded by Director Fletcher. Motion passes 5-0-0.

1. DELIBERATION AND POSSIBLE ACTION REGARDING THE CENTRAL DOWNTOWN DISTRICT SIGNAGE, AWNING, AND FAÇADE IMPROVEMENT GRANT PROGRAM

The Board of Directors advised EDC Staff to present a draft of the Central Downtown District Signage, Awning, and Façade Improvement Grant Program before City Council for input during the next City Council Meeting.

2. DELIBERATION AND POSSIBLE ACTION REGARDING THE BUDA BUSINESS DEVELOPMENT PROGRAM

The Board of Directors advised EDC Staff to present a draft of the Buda Business Development Program before City Council for input during the next City Council Meeting.

3. DELIBERATION AND POSSIBLE ACTION REGARDING THE MAY REGULAR SCHEDULED BOARD MEETING DATE

RESOLVED, that the Board approve changing the May regular scheduled meeting date to May 14, 2014 @ 5:30 p.m. Motion by Director Najera, seconded by Director Montoya. Motion passes 6-0-0.

4. DELIBERATION AND POSSIBLE ACTION REGARDING ESTABLISHING A BUDGET COMMITTEE AND APPOINTING MEMBERS TO COMMITTEE.

RESOLVED, that the Board approve the formation of the Budget Committee for Fiscal Year 2014-2015 and appointed Director Tenorio, Director Montoya, and Director Fletcher to serve on that committee. Motion by Director Najera, seconded by Director Saucedo. Motion passes 6-0-0.

5. DELIBERATION AND POSSIBLE ACTION REGARDING DOWNTOWN REVITALIZATION ACTIVITIES

The Board of Directors advised EDC Staff that this Budget Item funds will remain unexpended at this time.

G. EXECUTIVE SESSION

The Board went into Executive Session from 6:27 pm – 7:04 pm to discuss Economic Development Negotiations with prospects.

H. UPDATES

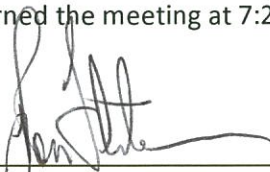
1. Executive Director Update: Executive Director Miller provided updates regarding Prospect Incentive applications. Miller advised the Board that she was working with the City Staff on a guide for new businesses wanting to open in Buda. Miller also advised the Board regarding the old Tharco Containers property, company was bought out and facility in Buda was closed resulting in the Buda currently having a 200,000 square foot space available. Miller informed the Board that she has given several presentations during the Commercial Exchange as well as several Real Estate Companies. Miller advised the Board that Lone Star Rail has requested to attend a future meeting to give a presentation. Miller informed the Board that Staff had chosen ED Suites to develop the new EDC Website.
2. Board President Tenorio had no updates at this time.
3. Director Williams was unable to attend. No City updates were given.
4. Director Saucedo had no updates for the Buda Area Chamber of Commerce at this time.

FUTURE AGENDA ITEMS

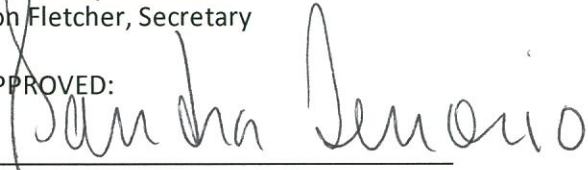
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I. ADJOURNMENT

With no further business, President Tenorio adjourned the meeting at 7:20 p.m.



Ron Fletcher, Secretary

APPROVED: 

Sandra Tenorio, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Sandra Tenorio, Director



Lisa Saucedo, Director



Rachel Najera, Director

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Kenneth Williams, Director



Ron Fletcher, Director



Jose Montoya, Director

Wiley Hopkins, Director