



**City of Buda 4B Corporation Minutes
April 6, 2016**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:30 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

- President Ron Fletcher
- Vice President Jose Montoya
- Secretary Joy Hart
- Treasurer Jim Lewis
- Board Member Eileen Altmiller
- Board Member Paul Morgan
- Board Member Tommy Poer

C. PUBLIC COMMENTS

No Public Comments.

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE SMALL BUSINESS PERMIT FEE APPLICATION FOR NIECE EQUIPMENT / NIEMCO

RESOLVED, that the Board approve the Application for reimbursement in the amount of 1,250.00. Motion by Director Montoya, seconded by Director Hart. Motion passes 7-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE MARCH 2, 2016 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the March 2, 2016 Board Meeting. Motion by Director Altmiller seconded by Director Lewis. Motion passes 7-0-0.

3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE FEBRUARY 2016 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,849,016.87 as of February 29, 2016. Motion by Director Montoya, seconded by Director Hart. Motion passes 7-0-0.

4. DELIBERATION AND POSSIBLE ACTION ON BUDA EDC FINANCIAL RESTRUCTURING PLAN

RESOLVED, that the Board approve a motion to move forward with the Restructuring Plan that was presented. Motion by Director Poer, seconded by Director Altmiller. Motion passes 7-0-0.

RESOLVED, that the Board approve a motion for the Buda EDC to join TexPool. Motion by Director Altmiller, seconded by Director Montoya. Motion passes 7-0-0.

RESOLVED, that the Board approve the designation of the Executive Officers (Fletcher, Montoya, Hart, and Lewis) as authorized representatives to the TexPool accounts. Motion by Director Hart, seconded by Director Montoya. Motion passes 7-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:52 pm to 6:18 pm to discuss economic development negotiations with other prospects.

5. DELIBERATION AND POSSIBLE ACTION ON THE SMALL BUSINESS PERMIT FEE APPLICATION FOR STBH HOLDINGS, LLC (RELIABLE AUTOMOTIVE)

RESOLVED, that the Board of Directors take no action at this time. This item was tabled by the Board of Directors until the Incentive Taskforce meets to review the Incentive Application. Motion by Director Altmiller, seconded by Director Hart. Motion passes 7-0-0.

F. UPDATES

- 1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on various other staff activities to include: Downtown Merchant Group Organization, Social Media promotions and various other meetings throughout the month of March 2016.
- 2. Board President Update: President Fletcher had no update.
- 3. City Activities (Altmiller): New City Park acquired on Garrison Road, Council voted at 4/5/2016 meeting to move ahead with Bond Propositions as set out in the Bonds, Meeting on 4/4/2016 to discuss Proposition 1 & 2 with Architect on the New City Hall, Library and Public Works Buildings. FEMA to make Flood Plain changes could take up to 2 ½ years to complete new Plan. Financial meeting on 4/9/2016 and meeting later in April to discuss Propositions 3 & 4.
- 4. Chamber Activities (Morgan): A brief update on the Chamber meeting and activities that are taking place such as the Chamber Gala and Fajita Fiesta.

G. FUTURE AGENDA ITEMS

None.

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:36 p.m.

Joy Hart, Secretary

APPROVED:

Ron Fletcher, President



Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

Ron Fletcher, Director

Jose Montoya, Director

Joy Hart, Director

Jim Lewis, Director

Tommy Poer, Director

Eileen Altmiller, Director

Paul Morgan, Director