

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, April 12, 2005

Attendees: Terry Capps, Sam Charles Cooper, Lee Raines, Elizabeth Urban, David Hageman (late) and Jose R. Ramos, Jr. (late)

Minutes

No action was taken on minutes from March 8, 2005 and March 22, 2005.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$542,332.34, as of April 9, 2005. Motion by Director Capps, seconded by Director Urban. Motion passes 4-0.

Executive Director's Report

Executive Director Kettelman provided a synopsis of activities and issues including: cluster development; EDA grant application update; a Fine Arts Festival update; Texas Travel Industry Association meeting to be held in San Antonio; drug store prospect; paint store prospect; small developers are looking into the Buda area; and Cabela's has sold the balance of their property to a developer.

Real Estate Contracts

The Board received a back-up offer on Lot 6; however, the Board decided not to consider it. No action was taken.

EDC Office Space

Executive Director Kettelman reported that he had met with Charles Turner, from T Bar T Construction, and determined that City Hall was not a feasible option (ramp), and 100 Houston Street would require approximately \$250,000 to upgrade. He also informed the Board that Bobby McGee, Jardines CFO, did not agree to their property being converted to office space. It was decided that Executive Director would continue to look for other options.

Professional Services Contracts

Executive Director Kettelman, asked the Board to approve contracts with Antiquities Planning and Consulting to complete a Cultural Resources Survey for the FM 1626/FM 967 property, for \$6,850, and a contract with Don Graham and Associates for an appraisal, for the same property, for \$1,750.

RESOLVED that the board approve the proposed contracts. Motion by Director Raines, seconded by Director Capps. Motion passes 6-0.

Truck By-Pass

Executive Director Ketteman provided a handout, developed by Lockwood, Andrews and Newnam, Inc., on the proposed by-pass. It was agreed that he would continue to work on the numbers.

Development of EDC-Owned Property, North of Sac-n-Pac

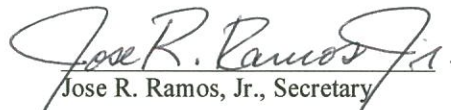
After varied discussion, no action was taken.

Public Comments

There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: May 10, 2005


Jose R. Ramos, Jr., Secretary

APPROVED:


Sam Charles Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

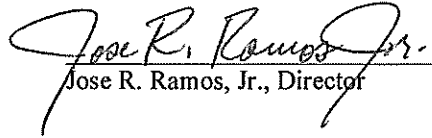

Terry Capps, Director


Sam Charles Cooper, Director

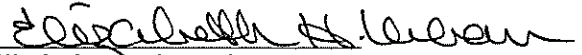

David E. Hageman, Director



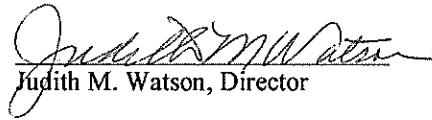
Lee Raines, Director



Jose R. Ramos, Jr., Director



Elizabeth H. Urban, Director



Judith M. Watson, Director