



**City of Buda 4B Corporation Minutes  
April 1, 2015**

**A. CALL TO ORDER**

President Fletcher called the meeting to order at 5:31 p.m.

**B. ROLL CALL**

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher  
Vice President Lisa Saucedo  
Secretary Joy Hart  
Treasurer Jose Montoya  
Board Member Wiley Hopkins  
Board Member Jim Lewis  
Board Member Tommy Poer

**C. PUBLIC COMMENTS**

No Public Comments.

**D. GENERAL AGENDA ITEMS**

**1. DELIBERATION AND POSSIBLE ACTION REGARDING FY 2015-2016 FUNDING REQUEST FOR CITY OF BUDA PARKS AND RECREATION DEPARTMENT**

Original Motion: Motion to approve all \$66,000 requested. Motion by Director Montoya, seconded by Director Hopkins. Amendment requested – vote on each funding item separately. Motion Amendment passes 7-0-0.

RESOLVED, that the Board approve FY 2015-2016 Funding Request of \$33,500 for Sportplex Maintenance. Motion by Director Montoya, seconded by Director Hopkins. Motion passes 6-1-0.

RESOLVED, that the Board approve FY 2015-2016 Funding Request of \$7,500 for Trial of Lights. Motion by Director Montoya, seconded by Director Hopkins. Motion passes 6-1-0.

RESOLVED, that the Board approve FY 2015-2016 Funding Request of \$25,000 for acquiring new Tractor to be used at Sportplex. Motion by Director Montoya, seconded by Director Hopkins. Motion passes 5-2-0.

**2. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE MARCH 4, 2015 MEETING**

RESOLVED, that the Board approve the minutes from the March 4, 2015 Regular Scheduled Board Meeting. Motion by Director Saucedo, seconded by Director Hart. Motion passes 7-0-0.

**3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE FEBRUARY 2015 TREASURER'S REPORT**

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$1,929,224.36 as of February 28, 2015. Motion by Director Montoya, seconded by Director Saucedo. Motion passes 7-0-0.

**4. DISCUSSION AND POSSIBLE ACTION REGARDING BUSINESS DEVELOPMENT GRANT APPLICATION FOR PROSPER PROPERTIES**

RESOLVED, that the Board approve the Business Development Grant for Prosper Properties in the amount of \$5,000.00 with the contingency of them actively promoting the Art Gallery portion of their business along with the Real Estate Business. Motion by Director Saucedo, seconded by Director Poer/Fletcher. Motion passes 7-0-0.

**5. DISCUSSION AND POSSIBLE ACTION REGARDING CENTRAL DOWNTOWN GRANT APPLICATION FOR PROSPER PROPERTIES**

RESOLVED, that the Board approve the Central Downtown Grant for Prosper Properties in the amount of \$5,000.00. Motion by Director Hart, seconded by Director Saucedo. Motion passes 7-0-0.

**6. DISCUSSION AND POSSIBLE ACTION REGARDING CERTIFIED RETIREMENT COMMUNITY INFORMATION**

This item is tabled. Executive Director Miller is to work with the City Manager and report back to the EDC Board.

**7. DISCUSSION AND POSSIBLE ACTION REGARDING BUDA EDC INVESTMENT POLICY**

RESOLVED, that the Board approve the presented Investment Policy. Motion by Director Hart, seconded by Director Saucedo. Motion passes 7-0-0.

**E. EXECUTIVE SESSION**

The Board went into Executive Session from 6:43 pm to 7:10 pm to discuss economic development negotiations with other prospects.

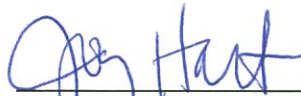
**F. UPDATES**

1. EDC Staff Report: Executive Director Miller gave her updates during Executive Session regarding prospects. Miller also informed the Board that Director Tommy Poer was awarded the "Citizen of the Year" Award at the Buda Chamber of Commerce Annual Gala on March 28, 2015.
2. Board President Update: President Fletcher informed the Board that he had attended an Incentive Taskforce Meeting with Executive Director Miller on March 23, 2015.

**G. FUTURE AGENDA ITEMS**

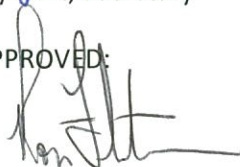
**H. ADJOURNMENT**

With no further business, President Fletcher adjourned the meeting at 7:12 p.m.



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Joy Hart, Secretary

APPROVED:



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Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.



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Ron Fletcher, Director

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Lisa Saucedo, Director



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Wiley Hopkins, Director



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Jose Montoya, Director



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Joy Hart, Director



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Jim Lewis, Director



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Tommy Poer, Director