

**City of Buda 4B Corporation Minutes
March 4, 2015**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:31 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Lisa Saucedo
Secretary Joy Hart
Treasurer Jose Montoya
Board Member Wiley Hopkins
Board Member Jim Lewis
Board Member Tommy Poer

C. PUBLIC COMMENTS

No Public Comments.

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE FEBRUARY 4, 2015 MEETING

RESOLVED, that the Board approve the minutes from the February 4, 2015 Regular Scheduled Board Meeting. Motion by Director Poer, seconded by Director Montoya. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JANUARY 2015 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,426,561.79 as of January 31, 2015. Motion by Director Montoya, seconded by Director Lewis. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION REGARDING GREATER SAN MARCOS PARTNERSHIP MEMBERSHIP RENEWAL

RESOLVED, that the Board voted to discontinue its membership to the Greater San Marcos Partnership. Motion by Director Saucedo, seconded by Director Poer. Motion passes 7-0-0.

RESOLVED, that the Board accept the presented Resolution with language change suggested by Legal Counsel. Motion by Director Hart, seconded by Director Saucedo. Motion passes 7-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING LETTER OF SUPPORT TO ACCOMPANY APPLICATIONS TO THE LOW INCOME HOUSING TAX CREDIT PROGRAM FOR PROPOSED DEVELOPMENTS LOCATED IN/NEAR THE CITY OF BUDA

RESOLVED, that the Board approve a Letter of Support Only to the Picerne Development / The Pointe at Overlook. Motion by Director Hopkins, seconded by Director Montoya. Motion passes 6-1-0.

5. DISCUSSION AND POSSIBLE ACTION REGARDING BUDA CHAMBER OF COMMERCE ANNUAL GALA

RESOLVED, that the Board approve the Heartbeat Sponsorship level of \$400 for the 2015 Buda Chamber of Commerce Annual Gala. Motion by Director Hart, seconded by Director Saucedo. Motion passes 7-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:22 pm to 6:40 pm to discuss economic development negotiations with other prospects.

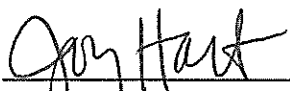
F. UPDATES

1. EDC Staff Report: Executive Director Miller gave her updates during Executive Session regarding prospects. Miller updated the Board on the Greater San Marcos Partnership issues. Miller also gave brief update regarding staff office activities related to the Monthly Newsletter, DRC Meetings, LGC Meetings, EDC Yearly Audit, and Community Organization Meetings attended. Miller has been asked to give attend an Independence Title Function and give a presentation. Miller informed the Board that the Retail Coach recently completed a License Plate analysis.
2. Board President Update: President Fletcher extended his thanks to Executive Director Miller regarding her involvement with Project Thunder.

G. FUTURE AGENDA ITEMS

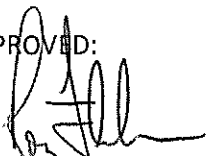
H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:41 p.m.



Joy Hart, Secretary

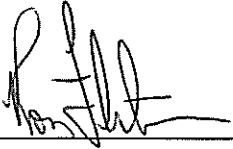
APPROVED:



Ron Fletcher, President

Approval of Minutes

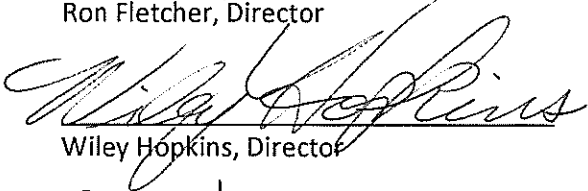
The foregoing minutes are approved as the acts of the Directors of the Corporation.



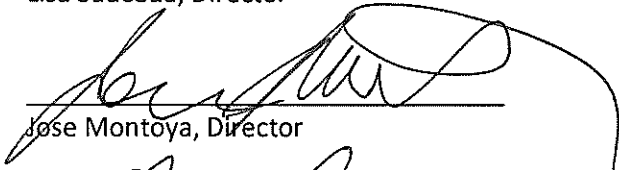
Ron Fletcher, Director



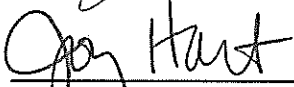
Lisa Saucedo, Director



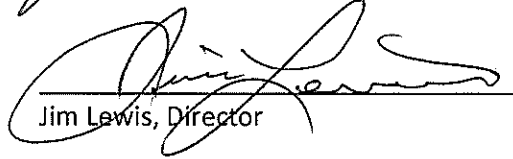
Wiley Hopkins, Director



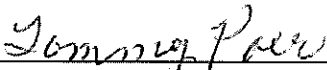
Jose Montoya, Director



Joy Hart, Director



Jim Lewis, Director



Tommy Poer, Director