



**City of Buda 4B Corporation Minutes  
March 2, 2016**

**A. CALL TO ORDER**

President Fletcher called the meeting to order at 5:33 p.m.

**B. ROLL CALL**

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher  
Vice President Jose Montoya  
Secretary Joy Hart  
Treasurer Jim Lewis  
Board Member Eileen Altmiller  
Board Member Paul Morgan

**C. PUBLIC COMMENTS**

No Public Comments.

**D. GENERAL AGENDA ITEMS**

**1. RECOGNITION OF PAST BOARD MEMBERS.**

No Action taken.

**2. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE JANUARY 13, 2016 MEETING**

RESOLVED, that the Board approve the minutes from the January 13, 2016 Regular Scheduled Board Meeting. Motion by Director Hart, seconded by Director Altmiller. Motion passes 6-0-0.

**3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE SEPTEMBER 2015 FINAL TREASURER'S REPORT**

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,522,279.59 as of September 30, 2015. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 6-0-0.

**4. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE DECEMBER 2015 TREASURER'S REPORT**

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,709,546.65 as of December 31, 2015. Motion by Director Altmiller, seconded by Director Montoya. Motion passes 6-0-0.

**5. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JANUARY 2016 TREASURER'S REPORT**

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,754,685.39 as of January 31, 2016. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 6-0-0.

**6. DISCUSSION AND POSSIBLE ACTION TO ESTABLISH A BUDGET COMMITTEE FOR FY 2016-2017**

RESOLVED, that the Board appoint Ann Miller, Jim Lewis, Jose Montoya, and Eileen Altmiller as the Budget Committee for FY 2016-2017. Motion by Director Fletcher, seconded by Director Hart. Motion passes 6-0-0.

**7. DELIBERATION AND POSSIBLE ACTION TO APPOINT REPRESENTATIVE TO THE BUDA CHAMBER OF COMMERCE BOARD OF DIRECTORS**

RESOLVED, that the Board approve the Appointment of Paul Morgan to be the Buda Economic Development Corp. Exofficio Representative to the Buda Chamber of Commerce Board of Directors. Motion by Director Montoya, seconded by Director Altmiller. Motion Passes 6-0-0.

**8. DELIBERATION AND POSSIBLE ACTION TO DETERMINE ICSC RECON REPRESENTATIVES**

No Action Taken. Volunteers to attend ICSC ReCon with the Executive Director were Jose Montoya and Joy Hart.

**9. DISCUSS AND DETERMINE PRIORITIES FOR EDC STAFF**

No Action Taken.

**E. EXECUTIVE SESSION**

The Board went into Executive Session from 6:03 pm to 6:15 pm to discuss economic development negotiations with other prospects.

**F. UPDATES**

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on various other staff activities to include: Buda EDC Newsletter, Downtown Merchant Group Meeting, and various other meetings throughout the month of February 2016.
2. Board President Update: President Fletcher had no update.
3. City Activities: Placement of High School #3, and City Hall New Location still ongoing process.

**G. FUTURE AGENDA ITEMS**

Incentive Policy Updates  
BRE Visits – Small Businesses

**H. ADJOURNMENT**

With no further business, President Fletcher adjourned the meeting at 6:32 p.m.

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Joy Hart, Secretary

APPROVED:

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Ron Fletcher, President



Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

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Ron Fletcher, Director

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Jose Montoya, Director

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Joy Hart, Director

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Jim Lewis, Director

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Tommy Poer, Director

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Eileen Altmiller, Director

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Paul Morgan, Director