



**City of Buda 4B Corporation Minutes
March 1, 2017**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:47 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Secretary Joy Hart
Treasurer Jim Lewis
Board Member Paul Morgan

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JANUARY 24, 2017 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the January 24, 2017 Board Meeting. Motion by Director Morgan, seconded by Director Lewis. Motion passes 4-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JANUARY 2017 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$3,299,982.85 as of January 31, 2017. Motion by Director Hart, seconded by Director Morgan. Motion passes 4-0-0.

3. DELIBERATION AND POSSIBLE ACTION REGARDING A POSSIBLE AMENDMENT TO THE TWO WHEEL BREWING PERFORMANCE AGREEMENT

RESOLVED, that the Board approve the presented amendment to the Two Wheel Brewing Performance Agreement. Motion by Director Morgan, Seconded by Director Lewis. Motion passes 4-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:58 pm to 6:08 pm to discuss economic development negotiations with other prospects.

a) No Action Taken.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her February 2017 activities, which included meetings regarding Conference Center Study, CAEDD Board Meeting, and Dupre' LGC Meetings. Shaw gave a brief update regarding the status of our Intern Program.
2. Board President Update: President Fletcher informed the Board that he will be unable to attend Buda Legislative Day at the Capitol on March 8th with Buda EDC Staff, City of Buda Staff, and Buda Chamber Staff due to prior travel commitments.
3. City Activities: Miller informed the Board that the City of Buda, Buda EDC and Buda Chamber were coordinating Buda Legislative Day at the Capitol for March 8, 2017.
4. Chamber Activities: Buda Chamber of Commerce Dinner and Gala was on February 25, 2017.



G. FUTURE AGENDA ITEMS

None.

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:18 p.m.

Joy Hart, Secretary

APPROVED:

Ron Fletcher, President

