

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, February 27, 2007

Attendees: Sam Charles Cooper, Lee Raines, Judith Watson, Terry Capps, Elizabeth H. Urban, David Hagemann, and Jose R. Ramos, Jr.

Minutes

RESOLVED, that the Board approve the minutes from the February 13, 2007 regular meeting. Motion by Director Capps, seconded by Director Raines. Motion passes 7-0.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,961,742.34 as of February 28, 2007. Motion by Director Ramos, seconded by Director Watson. Motion passes 7-0.

Executive Director's Report

Executive Director, Warren Ketteman provided a synopsis of activities and updates including: construction of the water quality pond at Buda Sportsplex beginning soon with completion in approximately 30 days; the YMCA is on track; revised Truck Bypass agreement being delivered to the City and County week of March 5th – possible approval by the City March 20th and the County March 27th; no Buccee's; Kim Wise closed on all property on the east side and is working on pad site prospects; and an upcoming meeting with Centerpoint Energy and PEC regarding natural gas for the YMCA.

Real Estate Contracts on FM 967/FM1626

Warren Ketteman briefed the Board that construction of a detention pond for commercial lot 3 at Buda Sportsplex would tie to the buyers approved site plan. President Sam Cooper requested an amendment be prepared and executed to extend the contract closing date.

Buda Sportsplex Lot Owners Association Documents

After a brief discussion, no action was taken.

Legal Counsel

Warren Ketteman gave an update regarding legal counsel research. No action was taken.

Public Comments

There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: March 13, 2007



Jose R. Ramos, Jr., Secretary

APPROVED:



Sam Charles Cooper, President

Approval of Minutes

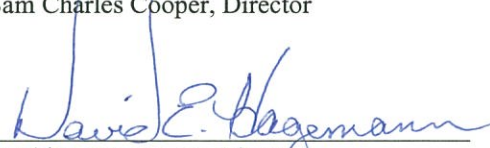
The foregoing minutes are approved as the acts of the Directors of the Corporation.



Terry Capps, Director



Sam Charles Cooper, Director



David E. Hagemann, Director



Lee Raines, Director



Jose R. Ramos, Jr., Director



Elizabeth H. Urban, Director



Judith M. Watson, Director