

City of Buda 4 B Corporation

Minutes
Regular Meeting
Monday, February 13, 2006

Attendees: Sam Charles Cooper, Terry Capps, Elizabeth H. Urban, Lee Raines, David Hagemann, Judith Watson and Jose R. Ramos, Jr.

Public Hearing – FM 967/1626 Sports Complex

Citizens Sarah Romero, Silvio Romero, Tom Mikulastik and Darla Cummings concerns:

1. How to prevent youth from gaining access to the park through Huntington Estates
2. Approximate completion of Phase 1

Minutes

RESOLVED, that the Board approve the minutes from the January 10, 2006 regular meeting. Motion by Director Watson, seconded by Director Raines. Motion passes 7-0.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,722,030.83 as of February 9, 2006. Motion by Director Ramos, seconded by Director Watson. Motion passes 7-0.

Executive Director's Report

Executive Director Warren Ketteman provided a synopsis of activities and updates including: a plan to provide the Board with a weekly update email; Qro Mex is 4/5 complete on the sewer line and Lowden Excavating has submitted their first invoice and is ¼ complete.

Defeasance and Redemption Resolution

RESOLVED, that the Board approve a resolution authorizing defeasance and redemption of Corporation's sales tax revenue bonds, taxable series 2003B and other related matters. Motion by Director Ramos, seconded by Director Raines. Motion passes 7-0.

Real Estate Contracts on FM 967/FM 1626

Nothing to report.

Sale/Purchase of Real Estate in Conjunction with Sportsplex

RESOLVED, that the Board approve extending the closing date on lot 6 to May 31, 2006. Motion by Director Raines, seconded by Director Ramos. Motion passes 7-0.

Public Comments

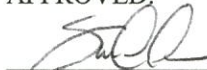
There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: February 28, 2006


Jose R. Ramos, Jr., Secretary

APPROVED:

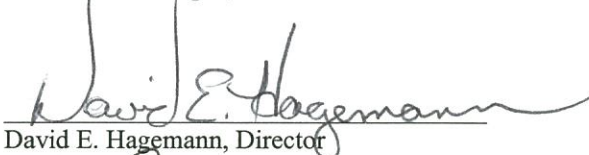

Sam Charles Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.


Terry Capps, Director


Sam Charles Cooper, Director


David E. Hagemann, Director


Lee Raines, Director


Jose R. Ramos, Jr., Director


Elizabeth H. Urban, Director


Judith M. Watson, Director