



**City of Buda 4B Corporation Minutes
December 7, 2016**

A. CALL TO ORDER

President Fletcher called the meeting to order at 7:01 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Secretary Joy Hart
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member Tommy Poer
Board Member Paul Morgan

C. PUBLIC COMMENTS – NONE

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE OCTOBER 26, 2016 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the October 26, 2016 Board Meeting. Motion by Director Altmiller, seconded by Director Poer. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE OCTOBER 2016 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$3,272,579.37 as of October 31, 2016. Motion by Director Montoya, seconded by Director Poer. Motion passes 6-0-0.

3. DELIBERATION AND POSSIBLE ACTION REGARDING BUDA CENTRAL DOWNTOWN DISTRICT APPLICATION FOR CLEVELAND'S

RESOLVED, that the Board approve the Central Downtown District Application for Cleveland's in the amount of \$5,000.00 to aid in the replacement of existing glass windows & framing on the front of the building as well as the adjustment of new doors. Motion by Director Altmiller, Seconded by Director Morgan. Motion passes 6-0-0.

4. DELIBERATION AND POSSIBLE ACTION REGARDING BUDA BUSINESS DEVELOPMENT APPLICATION FOR MAIN STREET DENTAL

RESOLVED, that the Board approve the Buda Business Development Grant Application for Main Street Dental with the contingency that the business fill out the correct application which is the Central Downtown District Application. The business will be granted \$5,000 from the CDD Grant Program. Motion by Director Altmiller, Seconded by Director Morgan. Motion passes 7-0-0.

5. DISCUSSION AND POSSIBLE ACTION ON DISBANDING THE CDD SIGNAGE, AWNING AND FAÇADE GRANT PROGRAM AND REPLACING IT WITH A DOWNTOWN BUDA DUMPSTER BEAUTIFICATION PROGRAM]

RESOLVED, that the Board approve a motion to donate \$10,000 from the CDD Grant Program to the City of Buda Main Street Program to put toward façade improvements relating to Dumpster Screening for dumpster that currently face Austin Street with an emphasis on businesses that work with food for New and Expanded Business Development. Motion by Director Altmiller, Seconded by Director Fletcher. Motion passes 6-1-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 7:40 pm to 7:56 pm to discuss economic development negotiations with other prospects.

- a) RESOLVED, that the Board approve a short-term Performance Agreement with GMAG Holdings (aka Chip Semiconductor) with incentives not to exceed \$20,000.00 to assist in the establishment of the Facility on the Property through payment of permit fees, infrastructure development, and related costs. Motion by Director Altmiller, Seconded by Director Lewis. Motion passes 7-0-0.

F. UPDATES

- 1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on various other staff activities to include: Downtown Merchant Group Organization and various other meetings throughout the month of November 2016 including an update on Project Bourbon Closing and various other projects as well as her NYC Recruitment Trip with the Austin Chamber of Commerce. Miller taught at the City of Buda Citizens Academy regarding the Buda EDC role with the City. Miller attended the groundbreaking ceremony for the FM 1626 South widening. Miller was also asked to be a Board member on the CAEDD Board of Directors which she has accepted.
- 2. Board President Update: President Fletcher had no update
- 3. City Activities (Altmiller): Director Altmiller gave a brief update on City Activities to include City Manager Williams and Interim Assistant City Manager Sparks attending an Award Ceremony in Killeen to accept the City of Buda's Award for being accepted into the Texas Main Street Program. Altmiller also stated that Council & City Staff are in the process of hiring a Main Street Manager that will start Jan. 2, 2017 and Council will begin appointing a Main Street Board. Altmiller also stated that the City just hired a new Project Manager to oversee the New Municipal Building process to keep the project on budget and on-time.
- 4. Chamber Activities: None



G. FUTURE AGENDA ITEMS

None.

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 8:20 p.m.

Joy Hart, Secretary

APPROVED:

Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

Ron Fletcher, Director

Jose Montoya, Director

Joy Hart, Director

Jim Lewis, Director

Tommy Poer, Director

Eileen Altmiller, Director

Paul Morgan, Director