

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, December 13, 2005

Attendees: Sam Charles Cooper, Terry Capps, Elizabeth H. Urban, Lee Raines, David Hagemann, Judith Watson and Jose R. Ramos, Jr.

Bond Counsel

RESOLVED, that the Board accept a contract from McCall, Parkhurst & Horton, LLP for bond counsel fees in the amount of \$8,500.00. Motion by Director Raines, seconded by Director Urban. Motion passes 6-0. Director Ramos was not in attendance when vote was taken.

Minutes

RESOLVED, that the Board approve the minutes from the November 22, 2005 regular meeting. Motion by Director Watson, seconded by Director Raines. Motion passes 6-0. Director Ramos was not in attendance when vote was taken.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,564,180.79 as of December 9, 2005. Motion by Director Capps, seconded by Director Urban. Motion passes 6-0. Director Ramos was not in attendance when vote was taken.

Executive Director's Report

Executive Director Warren Ketteman provided a synopsis of activities and updates including: a recent "Meeting of the Whole", completion of SB 286 training in Austin, a year-end recap of Buda EDC, pipe being laid on sewer project, fence repair and addition of gate on Giberson property, Dr. Galaviz' grant not in the top four but can be applied for again, a "low" offer on FM 967/FM 1626 lot, and closings with Thames and Dollar General will be after January 1, 2006.

Real Estate Contracts on FM 967/FM 1626


Nothing to report.

Public Comments

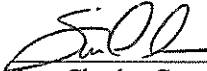
There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: January 10, 2006


Jose R. Ramos, Jr., Secretary


APPROVED:

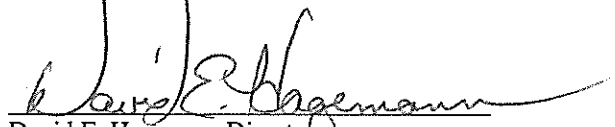

Sam Charles Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

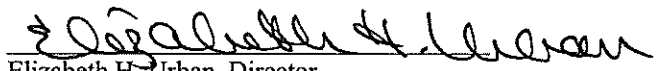

Terry Capps, Director


Sam Charles Cooper, Director


David E. Hageman, Director


Lee Raines, Director


Jose R. Ramos, Jr., Director


Elizabeth H. Urban, Director


Judith M. Watson, Director