

City of Buda 4 B Corporation

Minutes
Special Called Meeting
Monday, November 2, 2009

Attendees: Sam Cooper, Pat Kirby, William McAnelly, Laurie Cromwell and Antonio Sosa. Richard Carey arrived at 6:04 p.m. Cathy Chilcote was absent from the meeting.

Minutes

RESOLVED, that the Board approve the minutes from the September 8, 2009 regular meeting and the September 21, 2009 Orientation meeting. Motion by Director Kirby, seconded by Director Cooper. Motion passes 5-0. Director Carey was not present when the vote was taken.

Treasurer's Report

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$776,658.92 as of October 31, 2009. Motion by Director Carey, seconded by Director Sosa. Motion passes 6-0.

Executive Director's Report

Executive Director, Warren Kettelman provided a synopsis of activities and updates including: a great turnout for the "Meeting of the Whole" on Saturday, October 31st; today's lunch meeting with City Manager Kenneth Williams, Don Nyland, TXDOT and Carlos Lopez, Austin District Engineer, TXDOT to ensure the continuation of a good working relationship – Carlos Lopez took Bob Daigh's place; a meeting with representatives of the 22 acre property behind McDonald's concerning signage plan and access; the Certified Retirement Community application near completion; an update on the Truck Bypass; Buda EDC website numbers for 2009 down compared to 2008 numbers; and a prospect update.

Loss of Sales Tax Revenue by Buda Fire Department

Executive Director, Warren Kettelman explained to the Board that EDC monies can be tied to fire stations. Mr. Kettelman briefed the Board on an upcoming meeting he will attend at the Capitol on November 10th regarding ESD's and city annexation. Other attendees include City Manager Kenneth Williams, Chief Huckaby, Representative Rose, Senator Wentworth, the attorney general and secretary of state. Director Cooper stated the EDC budget allowed for assistance to the Buda Fire Department for one year only. The Board discussed having a public hearing during the next Board meeting. Once the public meeting is held, the waiting time to expend funds is 60 days.

RESOLVED, that the Board approve funding for one year to Hays County ESD #8 in the amount of \$45,958.86 contingent upon the funding criteria set forth as of this date, also reserving the right to revisit this issue should the funding criteria change. Motion by Director Cooper, seconded by Director Kirby. Motion passes 6-0.

Completion of the Truck Bypass

RESOLVED, that the Board approve an expenditure of \$39,370.67 for completion of the Truck Bypass once the contract is signed by the City of Buda. Motion by Director Cooper, seconded by Director Carey. Motion passes 6-0.

Fiscal Year 2009-2010 Budget

RESOLVED, that the Board approve the Buda EDC Fiscal Year 2009-2010 budget as presented. Motion by Director Kirby, seconded by Director McAnelly. Motion passes 6-0.

Time and Place of EDC Board Meetings

RESOLVED, that the Board approve a resolution that Buda EDC Board meetings be held on the first Monday of each month at 6:00 p.m. at the Buda Area Chamber of Commerce office, 203 Railroad St., Suite 1-C. Motion by Director Cooper, seconded by Director Sosa. Motion passes 6-0.

Changes to Bylaws

RESOLVED, that the Board approve changes to EDC bylaws as suggested by Board attorney Jeff Moore with an additional revision to the Treasurer's section, part (d) to increase the treasurer's allowed signature amount to \$1,500.00. Motion by Director Cooper, seconded by Director Sosa. Motion passes 6-0.

EDC Goals and Objectives

The Board discussed how to proceed with the development of the goals and objectives created at the July EDC workshop. Director Cooper suggested assigning two Directors, including Executive Director Ketteman, to each goal and present reports at the next Board meeting. Each Director chose a goal; in Director Chilcote's absence, President Cromwell matched her to the goal most suited to her expertise. Assignments are as follows:

Goal #1- Promote economic awareness and visibility through a system that creates accountability and a strong sense of shareholder involvement within the community. *Director McAnelly and Director Kirby*

Goal #2 - Facilitate a forum for downtown merchants in order to revitalize commerce in Buda's downtown area. *Director Cromwell and Director Sosa*

Goal #3- Develop an outreach program to create awareness for community members, elected officials and stakeholders. *Director Chilcote and Director Carey*

Goal #4 - Develop a comprehensive and diverse business attraction/retention program. *Executive Director Ketteman and Director Cooper*

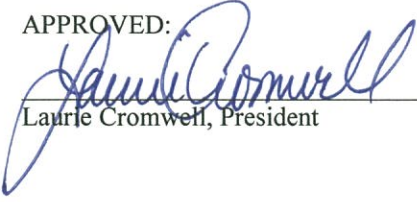
Future Agenda Items

Goals and objectives reports from sub committee

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: December 7, 2009

Mr. Kirby resigned as of 12/3/09
Patrick Kirby, Secretary

APPROVED:

Laurie Cromwell, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.


Richard Carey, Director

XXXXXXXXXX
Cathy Chilcote, Director


Sam Cooper, Director


Laurie Cromwell, Director

Mr. Kirby resigned as of 12/31/09
Patrick Kirby, Director


William McAnelly, Director


Antonio Sosa, Director

RESOLUTION

A RESOLUTION OF THE BUDA ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS SETTING DATE, TIME AND LOCATION OF BOARD MEETINGS.

WHEREAS, the affairs of the Buda Economic Development Corporation Board of Directors are governed by the approved bylaws; and

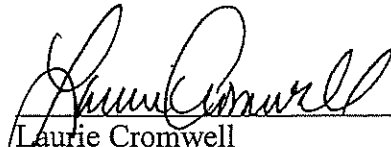
WHEREAS, the Buda Economic Development Corporation bylaws state the Board will meet from time to time, but at least once a calendar quarter to carry out its duties; and

WHEREAS, the Buda Economic Development Corporation Board of Directors met Monday, November 2, 2009 and approved by unanimous consent the following;

NOW THEREFORE BE IT RESOLVED BY THE BUDA ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS:

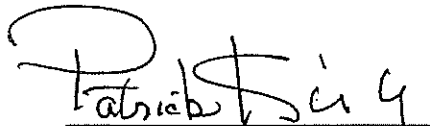
That the Buda Economic Development Board of Directors meetings will be held on the 1st Monday of each month at 6:00 p.m. at the Buda Area Chamber of Commerce office located at 203 Railroad St., Suite 1-C.

APPROVED this 2nd day of November 2009.



Laurie Cromwell
President

Attest:



Patrick Kirby, Secretary