

BudaTx Economic Development Corp.

City of Buda 4B Corporation Minutes November 18, 2015

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:30 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Lisa Saucedo
Secretary Joy Hart
Treasurer Jose Montoya
Board Member Tommy Poer
Board Member Jim Lewis
Board Member Wiley Hopkins

C. PUBLIC COMMENTS

No Public Comments.

D. GENERAL AGENDA ITEMS

1. PRESENTATION OF CAPCOG OVERVIEW BY CAPCOG REPRESENTATIVE

Presentation provided by CAPCOG Representative Chris Schreck.

2. DELIBERATION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE MINUTES FROM THE SEPTEMBER 16, 2015 MEETING

RESOLVED, that the Board approve the minutes from the September 16, 2015 Regular Scheduled Board Meeting. Motion by Director Hart, seconded by Director Montoya. Motion passes 4-0-3.

3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE AUGUST 2015 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,416,795.94 as of August 31, 2015. Motion by Director Montoya, seconded by Director Hopkins. Motion passes 7-0-0.

4. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE SEPTEMBER 2015 PRELIMINARY TREASURER'S REPORT

RESOLVED, that the Board approve the Preliminary Treasurer's Report showing total current assets of \$2,511,958.27 as of September 30, 2015. Motion by Director Hopkins, seconded by Director Saucedo. Motion passes 7-0-0.

5. **DISCUSSION AND POSSIBLE ACTION REGARDING SMALL BUSINESS PERMIT FEE APPLICATION FOR STELLA'S CONSIGNMENT**

RESOLVED, that the Board approve the Small Business Permit Fee Application for Stella's Consignment reimbursement in the amount of \$81.50. Motion by Director Saucedo, seconded by Director Hart/Poer. Motion passes 7-0-0.

6. **DISCUSSION AND POSSIBLE ACTION REGARDING CENTRAL DOWNTOWN GRANT FOR JEN DENTON AESTHETICS, LLC**

RESOLVED, that the Board approve the Central Downtown Grant for Jen Denton Aesthetics, LLC reimbursement in the amount of \$900.00 for Signage. Motion by Director Saucedo, seconded by Director Lewis. Motion passes 7-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:02 pm to 6:11 pm to discuss economic development negotiations with other prospects.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on various other staff activities to include: DRC, Lone Star Rail, Chamber Luncheon, Update & Director Meetings. Miller also attended a Facilities Planning Meeting. Attended Team Texas Marketing Trip to NYC. Miller informed the Board that Jardines has recently sold their business to a company out of California (Teasdale Foods) who are planning to expand the existing plant. Miller will attend the NEXT Conference in early December. Miller also updated the Board on Flood cleanup for the EDC Office.
2. Board President Update: President Fletcher attended the Austin Chamber CCIM Conference as well as attended an Incentive Taskforce Meeting.
3. City Activities: Election Results and Run-Off Dates.

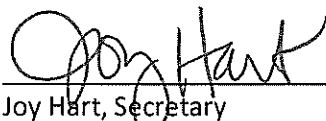
G. FUTURE AGENDA ITEMS

None

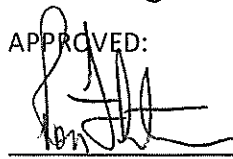
H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:29 p.m.





Joy Hart, Secretary

APPROVED:


Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

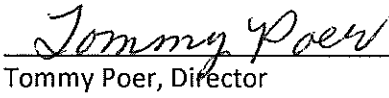


Ron Fletcher, Director

Wiley Hopkins, Director

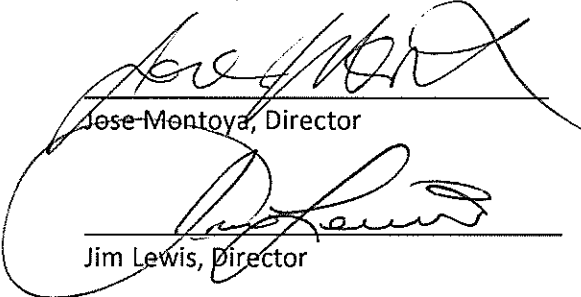


Joy Hart, Director




Tommy Poer, Director

Lisa Saucedo, Director



Jose Montoya, Director



Jim Lewis, Director