

BudaTx Economic Development Corp.

**REGULAR MEETING OF THE
CITY OF BUDA 4B CORPORATION
(Buda Economic Development Corporation)
Monday, November 14, 2022 at 6:00 PM
Buda Municipal Complex – Council Chambers
405 East Loop Street, Bldg. 100, Buda, TX 78610**

MINUTES

CALL TO ORDER

Vice President Martin called the meeting to order at 6:02 p.m.

Martin certified a quorum with the following:

2.1 Board Members

- 2.1.1** Acting President Amy Martin
- 2.1.2** Secretary/Treasurer Betsy Urban
- 2.1.3** Board Director Joshua Edmond- excused
- 2.1.4** Board Director Monica Davidson
- 2.1.5** Board Director Evan Ture – arrived 6:06 p.m.
- 2.1.6** Board Director Tim Otto
- 2.1.7** Vacant Position

2.2 Buda EDC Staff/Attorneys

- 2.2.1** EDC Executive Director Jennifer Storm
- 2.2.2** EDC Economic Development Specialist Shannon Mumley
- 2.2.3** BEDC Attorney Josh Brockman Weber

3.0 PUBLIC COMMENTS / PUBLIC TESTIMONY

Members of the public who wish to participate in Public Comment or offer Public Testimony must complete a sign-in form and turn it into the Executive Director before the period provided for Public Comment and Public Testimony is called for consideration by the presiding officer.

None.

4.0 PUBLIC HEARING – PROJECTS

4.1 In accordance with Texas Local Government Code Section 505.158 and Section 505.159, the City of Buda 4B Corporation, a Texas non-profit 4B economic development corporation (“ Buda EDC”), provides this public hearing of a proposed expenditure being considered by the Buda EDC for the purpose of promoting new or expanded business development in Buda as follows:

The Buda EDC proposes to authorize expenditures of Forty-Seven Thousand Five Hundred Dollars and No/100ths (\$47,500.00), in support of the Buda Blue Sage Music Fest

4.2 Pursuant to Texas Local Government Code Section 505.158 and 505.159, and to promote new or expanded business development, the Buda EDC proposes to fund the following economic development incentives in the form of small business grants not to exceed \$10,000 (Ten Thousand Dollars and no/100ths):

Name of Business	Amount
Water 2 Wine	\$1,945.00
Fire Light Laser - Awards & Engraving	\$2,000.00
George Torres Insurance Agency	\$400.00
Embrace the Grind	\$2,500.00
Laser Etched	\$4,875.00
Shred512	\$2,000.00
Assemblage	\$2,945.00
ATX BackLine	\$10,000.00
Inspired Minds	\$5,373.75

Acting President Martin opened the Public Hearing at 6:05 p.m. for public comment. With no participation, Acting President Martin closed the Public Hearing at 6:05 p.m.

5.0 CONSENT AGENDA

All matters listed under this item are considered to be routine by the Buda Economic Development Corporation and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired by any Board Member on any item, that item will be removed from the consent agenda and will be considered separately.

- 5.1 Approval of the October 4, 2022 Special Called Board Meeting minutes
- 5.2 Approval of the October 13, 2022 Special Called Board Meeting minutes
- 5.3 Approval of the October 21, 2022 Special Called Board Meeting minutes
- 5.4 Approval of the September 2022 Financials

RESOLVED, that the Board approve Consent Agenda Items 5.1 and 5.4 as presented. Motion by Member Otto, seconded by Member Davidson. Motion passed 5-0-0.

6.0 GENERAL AGENDA ITEMS

6.1 Discussion and possible action to fill vacancies on the following Economic Development Corporation Board committees: Finance, Personnel

Discussion was made to add Member Urban to Finance and Member Davidson to Personnel
 Finance/Treasurer - Urban
 Personnel – Davidson

RESOLVED, that the Board approve the committee members, Secretary Urban to Finance
 Committee/Treasurer and Member Davidson to Personnel Committee. Motion by Acting President
 Martin, seconded by Member Davidson. Motion passed 5-0-0.

6.2 Discussion and possible action to approve expenditure of \$47,500.00, in support of the Buda Blue Sage Music Fest to promote new or expanded business development in the City of Buda and authorize the execution of a contract with Texas Music Network, LLC

RESOLVED, that the Board approve expenditure of \$47,500.00, in support of the Buda Blue Sage Music Fest to promote new or expanded business development in the City of Buda and authorize the execution of a contract with Texas Music Network, LLC by the Acting President. Motion by Member Davidson, seconded by Secretary/Treasurer Urban. Motion passed 5-0-0.

6.3 Discussion and possible action to authorize agreements for temporary staff salary or wage adjustments

RESOLVED, that the Board approve authorize agreements for temporary staff salary or wage adjustments for both employees. Motion by Member Otto, seconded by Member Davidson. Motion passed 5-0-0.

6.4 Discussion and possible action to approve economic development incentives under Tex. Local Gov't Code Sec. 505.158 under the Buda EDC's business development and small business programs in the form of small business grants to the following businesses not to exceed \$10,000.00 (Ten Thousand Dollars and no/100ths) each as recommended by the board incentive committee and to authorize performance agreements for each:

Name of Business	Amount
Water 2 Wine	\$1,945.00
Fire Light Laser - Awards & Engraving	\$2,000.00
George Torres Insurance Agency	\$400.00
Embrace the Grind	\$2,500.00
Laser Etched	\$4,875.00
Shred512	\$2,000.00
Assemblage	\$2,945.00
ATX BackLine	\$10,000.00
Inspired Minds	\$5,373.75

RESOLVED, that the Board approve economic development incentives under Tex. Local Gov't Code Sec. 505.158 under the Buda EDC's business development and small business programs in the form of small business grants to the following businesses not to exceed \$10,000.00 (Ten Thousand Dollars and no/100ths) each as recommended by the board incentive committee and to authorize performance agreements for each. Motion by Member Otto, seconded by Member Davidson. Motion passed 5-0-0.

6.5 Discussion and possible action regarding a report from Pape-Dawson regarding underground utilities on the City-owned property in downtown Buda

No Action taken.

7.0 UPDATES

7.1 Buda EDC/Staff Report

- 5.1.1 Project/EDC Activities
- 5.1.2 Business Retention
- 5.1.3 Buda Chamber Activities

7.2 Buda EDC Board Reports

- 7.2.1 Finance Committee (Martin, Otto, Urban)
- 7.2.2 Buda EDC Incentive Review Committee (Urban, Ture, Edmond)
- 7.2.3 Buda EDC Personnel Committee (Urban, Martin, Davidson)
- 7.2.4 Events Committee (Martin, Otto, Edmond)
- 7.2.5 City/BEDC Incentive Task Force (Edmond, Martin)
- 7.2.6 Land Committee (Davidson, Urban, Martin)

7.3 Other Committee Reports

- 7.3.1 Mobile Food Truck Ad Hoc Committee (Davidson)
- 7.3.2 Small Business Task Force (Storm)
- 7.3.3 Buda Bond Oversight Committee (Urban)
- 7.3.4 Parks Ad Hoc Committee (Storm)
- 7.3.5 Greater San Marcos Partnership (Edmond)
- 7.3.6 Buda Chamber of Commerce (Otto)

7.4 City Activities - Capital Improvement Projects, Road Projects, Finance, Grants, Tourism, Events, Parks & Recreation, Legislative, Library, Development Projects.

8.0 FUTURE AGENDA ITEMS

9.0 ADJOURNMENT

With no further business, Acting President Martin adjourned the meeting at 6:59 p.m.

APPROVAL OF MINUTES:


Betsy Urban, Secretary/Treasurer

ATTEST:


Jennifer Storm, Executive Director

