

**City of Buda 4 B Corporation**

Minutes  
Regular Meeting  
Tuesday, November 14, 2006

Attendees: Sam Charles Cooper, Terry Capps, Lee Raines, Elizabeth H. Urban, and David Hagemann

**Minutes**

RESOLVED, that the Board approve the minutes from the October 24, 2006 regular meeting. Motion by Director Raines, seconded by Director Capps. Motion passes 5-0.

**Treasurer's Report**

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$2,752,276.55 as of November 9, 2006. Motion by Director Capps, seconded by Director Urban. Motion passes 5-0.

**Executive Director's Report**

Executive Director, Warren Ketteman provided a synopsis of activities and updates including: the upcoming FAM Tour, a 3 hour tour of Buda for commercial realtors, developers and bankers; and a recent meeting with TCEQ concerning the Sportsplex WPAP. Additional updates were provided as a handout.

**Real Estate Contracts on FM 967/FM 1626**

Sharon Moore of Givens Properties presented offers for lots 2 and 3 of Buda EDC owned commercial lots on FM 967/FM 1626.

RESOLVED, that the Board accept offers on lots 2 and 3 from "Buyer A" in the amount of \$4.62 per foot with a 45 day feasibility and closing date of February 28, 2006. Motion by Director Raines, seconded by Director Capps. Motion passes 5-0.

**Public Comments**

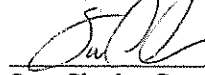
There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: November 28, 2006

  
Jose R. Ramos, Jr., Secretary

APPROVED:

  
Sam Charles Cooper, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

  
Terry Capps, Director

  
Sam Charles Cooper, Director

  
David E. Hagemann, Director

  
Lee Raines, Director

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Jose R. Ramos, Jr., Director

  
Elizabeth H. Urban, Director

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Judith M. Watson, Director