

City of Buda 4 B Corporation

Minutes
Regular Meeting
Tuesday, September 13, 2005

Attendees: Sam Charles Cooper, Terry Capps, David Hagemann, Elizabeth H. Urban, Judith Watson, Jose R. Ramos, Jr. and Lee Raines (late)

Minutes

No minutes were available.

Treasurer's Report

No Treasurer's report was available.

Proposed Budget

RESOLVED, that the Board approve the Proposed Budget in the amount of \$866,100.00 for Fiscal Year 2005/2006. Motion by Director Capps, seconded by Director Watson. Motion passes 7-0.

Executive Director's Report

Executive Director Warren Kettman provided a synopsis of activities and updates including: upcoming sales tax training in San Antonio on October 4th, Downtown Trick or Treat on October 27th, the Buda Fine Arts Festival, Buda EDC website, Buda EDC office display case, "No Thanks" from Concordia, transportation/bypass, and the Sportsplex water/sewer bid in the amount of \$684,000.00 went to Qro Mex. Current prospects include the following: laundry, bowling/arcade, accountant, and Culvers; First State Bank closed at Bradfield Village, S. Loop 4 property closes this month.

Election of New Officers

RESOLVED, that all officers of the Board remain in their current positions; Director Cooper as President, Director Watson as Vice President, Director Raines as Treasurer, and Director Ramos as Secretary. Motion by Director Capps, seconded by Director Urban. Motion passes 7-0.

Real Estate Contracts on FM 967/FM 1626

RESOLVED, that the Board extend the contract for Chris Dunkin's client on corner lot #6 at FM 967 and FM 1626. Motion by Director Raines, seconded by Director Hagemann. Motion passes 7-0.

Flood Plane Reclamation at FM 1626/FM 967

RESOLVED, that the Board allow Director Cooper and Director Raines to meet with Michael Thames regarding property and compensation exchange. Motion by Director Capps, seconded by Director Ramos. Motion passes 7-0.

EDC Policies and Procedures Manual Changes

Tabled until the September 27, 2005 Board meeting.

Debit/Credit Card for EDC Office

RESOLVED, that the Board approve a credit card for purchases in the EDC Office. Motion by Director Lee Raines, seconded by Director Ramos. Motion passes 7-0.

Sportsplex Geotechnical Report

RESOLVED, that the Board approve ECS-Texas, LLP to provide subsurface exploration services for an estimated total of \$8,188.00. Motion by Director Raines, seconded by Director Ramos. Motion passes 7-0.

Public Comments

There were no public comments.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

Dated: September 13, 2005



Jose R. Ramos, Jr., Secretary

APPROVED:



Sam Charles Cooper, President

Approval of Minutes

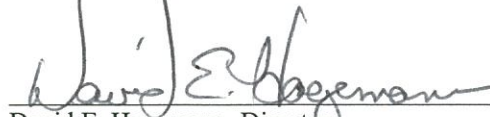
The foregoing minutes are approved as the acts of the Directors of the Corporation.



Terry Capps, Director



Sam Charles Cooper, Director



David E. Hagemann, Director



Lee Raines, Director



Jose R. Ramos, Jr., Director



Elizabeth H. Urban, Director

Judith M. Watson, Director