

BudaTx Economic Development Corp.

**SPECIAL CALLED MEETING MINUTES OF THE
CITY OF BUDA 4B CORPORATION
(Buda Economic Development Corporation)
Tuesday, October 4, 2022 at 6:00 PM
Buda Municipal Complex – Council Chambers
405 East Loop Street, Bldg. 100, Buda, TX 78610**

MINUTES

CALL TO ORDER

Vice President Martin called the meeting to order at 6:00 p.m.

Martin certified a quorum with the following:

1.1 Board Members

President Jennifer Storm- not present or participating (excused)
Vice President/Treasurer Amy Martin
Secretary Betsy Urban
Board Director Monica Davidson- Monica left at 9:30 p.m.
Board Director Evan Ture
Board Director Tim Otto- Tim arrived at 6:57 p.m. -Tim left the meeting at 9:30 p.m.
Board Director Joshua Edmond

2.2 Buda EDC Staff/Attorneys

EDC Interim Executive Director Vicky Rudy
EDC Economic Development Specialist Shannon Mumley
BEDC Attorney Josh Brockman Weber

3.0 PUBLIC COMMENTS / PUBLIC TESTIMONY

Members of the public who wish to participate in Public Comment or offer Public Testimony must complete a sign-in form and turn it into the Executive Director before the period provided for Public Comment and Public Testimony is called for consideration by the presiding officer.

None.

4.0 EXECUTIVE SESSION

At 6:02 p.m., the Buda Economic Development Corporation Board of Directors recessed its open meeting and adjourned into executive session pursuant to the Texas Government Code, Chapter 551, to deliberate the following:

§ 551.074 – Deliberation on personnel matters involving the: (1) Economic Development Specialist; (2) Office Manager;
ii. Deliberation on personnel matters involving the assessment and potential appointment or employment of an Executive Director candidate;

Gov't Code § 551.071 – Consultation with Attorney – (1) legal advice regarding personnel matters; legal advice regarding amendments to the Small Business Retention and Expansion Grant Program;

4.3 RECONVENE INTO OPEN SESSION

At 9:31 p.m., the Buda Economic Development Corporation Board of Directors reconvened into open session to discuss, consider, and/or take any action necessary related to any of the items noticed for discussion during executive session, including but not limited to, the following:

4.3.1 Discussion and possible action on personnel matters involving: the appointment or employment of an Executive Director candidate.

Direction given to staff.

4.3.2 Discussion and possible action on personnel matters involving the: (1) Economic Development Specialist; (2) Office Manager.

Direction given to staff.

5.0 CONSENT AGENDA

All matters listed under this item are considered to be routine by the Buda Economic Development Corporation and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired by any Board Member on any item, that item will be removed from the consent agenda and will be considered separately.

5.1 Approval of the September 12, 2022, regular Board meeting minutes

5.2 Approval of the August 2022 Financials

RESOLVED, that the Board approve Consent Agenda Items 5.1 and 5.2 as presented. Motion by Vice President Martin, seconded by Member Edmond. Motion passed 4-0-0.

6.0 GENERAL AGENDA ITEMS

6.1 Discussion and possible action to approve a revised policy for the Sale or Purchase of Land and/or Buildings for Economic Development Purposes

RESOLVED, that the Board approve a revised policy for the Sale or Purchase of Land and/or Buildings for Economic Development Purposes. Motion by Member Edmond, seconded by Vice President Martin. Motion passed 4-0-0.

6.2 Discussion and possible action to authorize the deposit of Buda EDC funds with the City of Buda to be invested by the City under the terms of the 2022-23 approved Memorandum of Understanding with the City of Buda

6.2 and 6.3 one action: See 6.3 below.

6.3 Discussion and possible action approving an amendment to the Buda EDC Investment Policy to apply the City of Buda’s investment policy for any EDC funds deposited with the City for investment

6.2 and 6.3 Action:

RESOLVED, that the Board approve to authorize the deposit of Buda EDC funds with the City of Buda to be invested by the City under the terms of the 2022-23 approved Memorandum of Understanding with the City of Buda and the Board approve an amendment to the Buda EDC Investment Policy to apply the City of Buda’s investment policy for any EDC funds deposited with the City for investment. Motion by Member Edmond, seconded by Member Ture Motion passed 4-0-0.

6.4 Discussion and possible action authorizing additional funding for the WW2 Memorial Miniature Golf promotional mural

RESOLVED, that the Board approve authorizing additional funding of \$5,765 for the whole \$12,000 for the WW2 Memorial Miniature Golf promotional mural. Motion by Vice President Martin, seconded by Member Edmond. Motion passed 4-0-0.

6.5 Discussion and possible action regarding the contract of LoopNet’s Loop Link to host real estate listings on the EDC website

RESOLVED, that the Board approve the contract of LoopNet’s Loop Link to host real estate listings on the EDC website and authorize the president to sign. Motion by Vice President Martin, seconded by Member Edmond. Motion passed 4-0-0.

6.6 Discussion and possible action regarding amendments to the Small Business Retention and Expansion Grant Program and Application

Make the motion to table 6.6, motioned by Member Ture and second by Member Edmond.

7.0 UPDATES

7.1 Buda EDC/Staff Report

7.1.1 Project/EDC Activities

7.1.2 Business Retention – Report given by Shannon Mumley

7.1.3 Buda Chamber Activities – Report given by Shannon Mumley

7.2 Buda EDC Board Reports

7.2.1 Finance Committee (Martin, Otto, Storm)

7.2.2 Buda EDC Incentive Review Committee (Urban, Ture, Edmond)

7.2.3 Buda EDC Personnel Committee (Storm, Urban, Martin)

7.2.4 Events Committee (Martin, Otto, Edmond)

7.2.5 City/BEDC Incentive Task Force (Storm, Edmond)

7.2.6 Land Committee (Storm, Davidson, Urban)

7.3 Other Committee Reports

- 7.3.1 Mobile Food Truck Ad Hoc Committee (Davidson)
- 7.3.2 Small Business Task Force (Storm)
- 7.3.3 Buda Bond Oversight Committee (Urban)
- 7.3.4 Parks Ad Hoc Committee (Storm)
- 7.3.5 Greater San Marcos Partnership (Storm)
- 7.3.6 Buda Chamber of Commerce (Otto)

7.4 City Activities - Capital Improvement Projects, Road Projects, Finance, Grants, Tourism, Events, Parks & Recreation, Legislative, Library, Development Projects.

8.0 FUTURE AGENDA ITEMS


9.0 ADJOURNMENT

With no further business, Vice President Martin adjourned the meeting at 10:27 p.m.

APPROVAL OF MINUTES:


Betsy Urban, Secretary

ATTEST:


Amy Martin, Acting President

