

BudaTx Economic Development Corp.

**REGULAR MEETING MINUTES OF THE
CITY OF BUDA 4B CORPORATION
(Buda Economic Development Corporation)
Monday, October 18, 2021, at 6:00 PM
Buda Municipal Complex – Library Classroom #1005
405 East Loop Street, Bldg. 100, Buda, TX 78610**

MINUTES

A. CALL TO ORDER

President Storm called the meeting to order at 6:02 p.m.

B. ROLL CALL

EDC Executive Director Anderson certified a quorum with the following:

Board Members Present:

President Jennifer Storm
Vice President Amy Martin
Treasurer LaVonnia Horne-Williams
Secretary Betsy Urban – excused absence
Board Director Monica Davidson – joined at 6:45 p.m.
Board Director Evan Ture
Board Director Tim Otto

Buda EDC Staff/Attorneys Present:

EDC Executive Director Traci Anderson
EDC Attorney Josh Brockman-Weber

C. PUBLIC COMMENTS / PUBLIC TESTIMONY

Members of the public who wish to participate in Public Comment or offer Public Testimony must utilize the "Chat" function in the Zoom meeting application to request they be recognized for Public Comment or Public Testimony when the period provided for Public Comment or Public Testimony is called for consideration by the presiding officer. Those individuals who identify themselves to make public comment or to give public testimony during the meeting will be placed on a list and called in that order during "Public Comments" or "Public Testimony."

Executive Director Anderson confirmed there were no public comments.

D. CONSENT AGENDA

- 1. Approval of the September 13, 2021, Regular Board meeting minutes.**

RESOLVED, that the Board approved the Consent Agenda as presented. Motioned by Treasurer Horne-Williams, seconded by Member Otto. Motion passed 5-0-0.

E. GENERAL AGENDA ITEMS

- 1. Discussion and possible action regarding the appointment of a Buda EDC Board Member to the Buda EDC Events Committee.**

RESOLVED, that the Board authorized approval to remove Treasurer Horne-Williams from the Events Committee and appoint Member Otto. Motioned by President Storm, seconded by Member Ture. Motioned passed 5-0-0.

- 2. Discussion and possible action regarding the appointment of a Buda EDC Board Member to the Buda EDC Finance Committee.**

Executive Director Anderson stated Member Davidson handed in her resignation from the EDC Finance Committee.

RESOLVED, that the Board authorized the acceptance of Member Davidson resignation letter and to remove Member Davidson from the Finance Committee and appoint Member Otto. Motioned by President Storm, seconded by Treasurer Horne-Williams. Motioned passed 5-0-0.

- 3. Discussion and possible action regarding the appointment of a Buda EDC Board Member to the Buda EDC Incentive Review Committee.**

Executive Director Anderson stated Member Davidson handed in her resignation from the EDC Incentive Review Committee.

RESOLVED, that the Board authorized the acceptance of Member Davidson resignation letter and to remove Member Davidson from the Incentive Review Committee and appoint Member Ture. Motioned by Treasurer Horne-Williams, seconded by President Storm. Motioned passed 5-0-0.

- 4. Discussion and possible action to approve and authorize a Request for Loan Forgiveness and Release of Lien for Buda Country Dancehall, LLC under the terms of a performance and loan agreement with the Buda EDC.**

Postponed until after Executive Session.

RESOLVED, that the Board authorized President Storm to approve loan forgiveness and release of lien for Buda Country Dancehall, LLC Microloan. Motioned by Member Otto, seconded by Member Ture. Motioned passed 6-0-0.

- 5. Discussion and possible action to approve and authorize a Request for Loan Forgiveness and Release of Lien for Cadence Sports, Inc. under the terms of a performance and loan agreement with the Buda EDC.**

Postponed until after Executive Session.

RESOLVED, that the Board authorized President Storm to approve loan forgiveness and release of lien for Cadence Sports, Inc. Microloan. Motioned by Vice President Martin, seconded by Member Otto. Motioned passed 6-0-0.

6. **Discussion and possible action to approve and authorize a Request for Loan Forgiveness and Release of Lien for Veer Hospitality Investments, LLC, dba Candlewood Suites under the terms of a performance and loan agreement with the Buda EDC.**

Postponed until after Executive Session.

RESOLVED, that the Board authorized President Storm to approve loan forgiveness and release of lien for Veer Hospitality Investments, LLC, dba Candlewood Suites Microloan. Motioned by Member Davidson, seconded by Treasurer Horne-Williams. Motioned passed 6-0-0.

7. **Discussion and possible action to approve and authorize a Request for Loan Forgiveness and Release of Lien for Evelyn Edwards, CPA PLLC under the terms of a performance and loan agreement with the Buda EDC.**

Postponed until after Executive Session.

RESOLVED, that the Board authorized President Storm to approve loan forgiveness and release of lien for Evelyn Edwards, CPA PLLC Microloan. Motioned by Treasurer Horne-Williams, seconded by Member Davidson. Motioned passed 6-0-0.

8. **Discussion and possible action to approve and authorize a Request for Loan Forgiveness and Release of Lien for Mud Bugs, A Cajun Joint, LLC under the terms of a performance and loan agreement with the Buda EDC.**

Postponed until after Executive Session.

RESOLVED, that the Board authorized President Storm to approve loan forgiveness and release of lien for Mud Bugs, A Cajun Joint, LLC Microloan. Motioned by Member Ture, seconded by Member Davidson. Motioned passed 6-0-0.

F. EXECUTIVE SESSION

At 6:11 p.m., the Buda Economic Development Corporation Board of Directors will recess its open meeting and adjourn into executive session pursuant to the Texas Government Code, Chapter 551, to deliberate the following:

§ 551.071 – Consultation with Attorney – (1) legal advice regarding Memorandum of Understanding for Administrative & Professional Services between the City of Buda 4B Corporation and the City of Buda; (2) legal advice regarding Operations Policy; (3) legal advice regarding Request for Loan Forgiveness and Release of Lien for: Buda Country Dancehall, LLC; Cadence Sports, Inc; Veer Hospitality Investments, LLC, dba Candlewood Suites; Evelyn Edwards, CPA, PLLC; Mud Bugs, A Cajun Joint, LLC; (4) legal advice regarding the Buda Business Development Program.

RECONVENE INTO OPEN SESSION

At 7:49 p.m., the Buda EDC Board of Directors reconvened into open session to discuss, consider, and/or take any action necessary related to the items noticed for discussion during executive session.

§ 551.087

1. **Discussion and possible action regarding review of the Memorandum of Understanding (MOU) for Administrative & Professional Services between the City of Buda 4B Corporation (Buda EDC) and City of Buda.**

Direction was provided to Staff.

RESOLVED, the Board authorized President Storm to approve the Memorandum of Understanding (MOU) for Administrative & Professional Services between the City of Buda 4B Corporation (Buda EDC) and City of Buda subject to review by EDC Staff with changes directed by legal counsel. Motioned by Member Ture, seconded by Member Davidson. Motioned passed 6-0-0.

(2) legal advice regarding Operations Policy:

No action taken.

(3) legal advice regarding Request for Loan Forgiveness and Release of Lien for: Buda Country Dancehall, LLC; Cadence Sports, Inc; Veer Hospitality Investments, LLC, dba Candlewood Suites; Evelyn Edwards, CPA, PLLC; Mud Bugs, A Cajun Joint, LLC;

Action in Item E: General Agenda Items 4-8.

(4) legal advice regarding the Buda Business Development Program:

No action taken.

Per President Storm, no other action was taken in Executive Session.

G. UPDATES

1. **Buda EDC Staff Report – ANDERSON**

The following items were enclosed in Board Member binders:

- Updated Board Member list to reflect new Member Otto.
- Updated Board Meeting dates to reflect new date for Holiday Dinner, December 9, 2021.
- Summaries of the City's Strategic Plan.
- Executive Director's update was sent out to the Board.

2. **Project/EDC Activities**

-At the IEDC Annual Conference in October, Buda Economic Development Corporation was presented with two (2) separate awards as an International Economic Development Council Excellence in Economic Development Silver and Gold Award. There were 500 applications among 4 countries, only 34 awards were given and BEDC received two of these awards; one for the Online Scavenger Hunt and one for the Still Budaful Stimulus Grant Program with the City of Buda. This has been sent to 50 different news media today and on all social media outlet. -Went on an InterCity visit with the Greater San Marcos Region; 40 people attended from the public and private sector. Phenomenal visit with about 20 Presenters.

-Interviews for the Economic Development Specialist are in progress.

1. **BRE Activities**
2. **Buda Chamber Activities**
3. **Updates:**

-Joe Wargo, CPA is officially on board with the EDC. QuickBooks is now converted to the

online version. Angela has been given access to the online version of QuickBooks.

-Worked on MOU.

-Worked on Operation Policy.

-Holiday Dinner, December 9, 2021, at The Carrington at 6:00 p.m.

-Executive Director Agreement has been signed, sealed, and delivered.

-Working on and reviewing 2021-2022 Fiscal Budget.

-Reviewing the survey, the easements for the City owned property in downtown.

-Member Monica stated she did complete the Sales Tax Class.

-Will look at the 2022 schedule for Member Otto to take the Sales Tax Class.

-EDC to Tour the Stella Hotel in Bryan, Texas, October 21, 2021.

-Angela out of office October 25-29, 2021, taking the Basic Economic Development Course.

-Executive Director handed out a Certificate to each Board Member for Boss's Day.

- **Marketing RFQ**

- **Incentive Policy**

Incentive Policy and Review Committee looking to have a meeting the week of October 25, 2021.

- **Small Business Grant Policy**

- Mural Contest**

- **Existing Land Use Map and Build Out/Available Land Information**

Regarding Land Use, went through the data dump chart and we can now go in and manipulate the data to get it all together.

- **Upcoming Board Meetings**

-Buda EDC and City Council Joint meeting for NAICS codes has now been moved to

-November Board Meeting will be on the 3rd Monday.

-We have Jennifer, Amy, Betsy, and Monica to attend The Greater San Marco Economic Outlook on November 10, 2021 at 11:30 a.m.

3. **Buda EDC Board Report – BOARD**

1. **Mobile Food Truck Ad Hoc Committee (Davidson)**

November 15, 2021, is the last Ordinance Review meeting before going to City Council for final vote

2. **Finance Committee (Storm, Horne-Williams, Otto)**

3. **Buda EDC Incentive Review Committee (Urban, Storm, Ture)**

4. **Buda EDC Personnel Committee (Storm, Urban, Martin)**

5. **Events Committee (Martin, Urban, Otto)**

6. **Small Business Task Force (Storm)**

7. **Greater San Marcos Partnership Board (Storm)**

8. **City/BEDC Incentive Task Force (Storm)**

4. **City Activities**

1. **Capital Improvement Projects, Road Projects, Finance, Grants, Tourism, Events, Parks & Recreation, Legislative, Library, Development Projects.**

Buda Bond Election 2021.

H. FUTURE AGENDA ITEMS

None.

I. ADJOURNMENT

With no further business, President Storm adjourned the meeting at 8:20 p.m.

APPROVAL OF MINUTES:


Betsy Urban, Secretary

ATTEST:


Traci Anderson, Executive Director