



**City of Buda 4B Corporation Minutes
January 24, 2017**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:30 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Secretary Joy Hart
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member Tommy Poer
Board Member Paul Morgan

C. PUBLIC COMMENTS – Ann Miller regarding the outgoing Buda EDC Board Member Tommy Poer. A Plaque and Gift were presented to Ms. Tommy Poer. Tommy Poer then submitted her resignation to be effective at the end of the meeting.

D. PUBLIC HEARING

OPENED: 5:38 PM

CLOSED: 5:39 PM

NO COMMENTS

Hold a public hearing In accordance with the Development Corporation Act, Sections 505.159 and 505.160 of the Texas Local Government Code, to solicit input prior to expending funds in support of the following project: to provide a financial incentive not to exceed \$400,000.00 to Project ALDA, for economic development purposes, being assistance with permitting, infrastructure-related costs, and/or impact and tap fees associated with the construction of a medical facility that will be located in the City of Buda or its ETJ.

E. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE DECEMBER 7, 2016 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the December 7, 2016 Board Meeting. Motion by Director Poer, seconded by Director Lewis. Motion passes 7-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE NOVEMBER 2016 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$3,220,31.20 as of November 30, 2016. Motion by Director Montoya, seconded by Director Hart. Motion passes 7-0-0.

3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE DECEMBER 2016 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$3,254,595.51 as of December 31, 2016. Motion by Director Poer, seconded by Director Montoya. Motion passes 7-0-0.

4. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE SEPTEMBER 2016 YEAR END TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$3,225,838.38 as of September 30, 2016. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 7-0-0.

5. DELIBERATION AND POSSIBLE ACTION ON ELECTION OF OFFICERS OF THE BUDA ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

RESOLVED, that the Board approve the Nominations and Acceptance of Officer for the Board of Directors as follows:

President: Ron Fletcher
Vice President: Jose Montoya
Treasurer: Jim Lewis
Secretary: Joy Hart

Motion by Director Poer, Seconded by Director Altmiller. Motion passes 7-0-0.

6. DELIBERATION AND POSSIBLE ACTION REGARDING THE BUDA CHAMBER OF COMMERCE 2017 AWARDS DINNER & GALA SPONSORSHIP LEVEL

RESOLVED, that the Board approve a Sponsorship Level of \$400 (Pearl) for the Buda Chamber of Commerce Dinner & Gala. Motion by Director Morgan, Seconded by Director Lewis. Motion passes 7-0-0.

7. DISCUSSION AND POSSIBLE ACTION REGARDING THE FEBRUARY BOARD MEETING

No Action Taken. Direction to Staff.

F. EXECUTIVE SESSION

The Board went into Executive Session from 5:58 pm to 6:21 pm to discuss economic development negotiations with other prospects.

a) No Action Taken. Direction to Staff.

G. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on the activities of the Buda EDC Staff.
2. Board President Update: President Fletcher had an Incentive Taskforce Meeting in early January 2017.
3. City Activities (Altmiller): Director Altmiller gave a brief update on City Activities to include the upcoming City of Buda Legislative Agenda. Altmiller talked about the current Bond Projects, Tree Moving on the Municipal Site, and Current Parks Maintenance.
4. Chamber Activities: Upcoming Buda Chamber of Commerce Dinner and Gala on February 25, 2017.

H. FUTURE AGENDA ITEMS

None.

I. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:30 p.m.

Joy Hart, Secretary

APPROVED:

Ron Fletcher, President



Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

Ron Fletcher, Director

Jose Montoya, Director

Joy Hart, Director

Jim Lewis, Director

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Tommy Poer, Director

Eileen Altmiller, Director

Paul Morgan, Director