



**City of Buda 4B Corporation Minutes
June 24, 2019**

A. CALL TO ORDER

President Storm called the meeting to order at 6:02 p.m.

B. ROLL CALL

Buda EDC Operations and Finance Administrator certified a quorum with the following Board Members present:

President Jennifer Storm
Vice President Monica Davidson
Secretary LaVonnia Horne-Williams – arrived at 6:17 p.m.
Treasurer John Tomme
Board Member Betsy Urban
Board Member Ray Bryant
Board Member Lee Urbanovsky

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. UPDATE REGARDING THE WAMSFTX PERFORMANCE AGREEMENT (PROJECT ACE / SUNFIELD STATION)

Update by Staff.

E. EXECUTIVE SESSION

1. At 6:20 p.m., the Buda EDC Board of Directors met in a closed/executive session pursuant to the Texas Governmental Code, Chapter 551, to discuss the following:
 - a. §551.071 – Consultation with Attorney regarding – (1) Resolution No. 2019-0415-1 regarding the Proposed 5th Amendments to the Buda Economic Development Corporation Bylaws from the City of Buda; (2) Resolutions No. 2019-0415-2 regarding the Employment of the Executive Director of the Buda Economic Development Corporation and expressing its concerns, opinions, and recommendations regarding actions of the Buda City Manager, the Buda City Attorney George Hyde, and the Buda City Council; (3) Resolution No. 2019-0415-3 regarding Project Pink Sunshine; (4) legal advice regarding a Joint Defense and Allied Litigation Agreement with the City of Buda related to Personnel Matters; (5) 5th Amended Bylaws for the Buda Economic Development Corporation; (6) legal advice on item D.3. Discussion and possible action regarding the approval of Budget Amendments / Reallocations to the FY 2018-2019 Buda EDC Budget.

2. At 7:47 p.m., the Buda EDC Board of Directors reconvened into open session to discuss, consider and/or take any action necessary related to the executive session noted herein.
 - a. RESOLVED, that the Board approve a Resolution of the Board of Directors of the Buda Economic Development Corporation Rescinding Resolution No. 2019-0415-1, regarding the proposed 5th Amendments to the Buda Economic Development Corporation Bylaws from the City of Buda. Motion by Director Storm, seconded by Director Bryant. Motion passes 7-0-0.
 - b. RESOLVED, that the Board approve a Resolution of the Board of Directors of the Buda Economic Development Corporation Rescinding Resolution No. 2019-0415-2, regarding the Employment of the Executive Director of the Buda Economic Development Corporation. Motion by Director Bryant, seconded by Director Davidson. Motion passes 6-1-0. Director Urban voted No.
 - c. RESOLVED, that the Board approve a Resolution of the Board of Directors of the Buda Economic Development Corporation Rescinding Resolution No. 2019-0415-3, regarding a resolution of the Board of Directors of the Buda Economic Development Corporation regarding "Project Pink Sunshine". Motion by Director Bryant, seconded by Director Davidson. Motion passes 6-1-0. Director Urban voted No.
 - d. RESOLVED, that the Board approve a motion to approve the Bylaws as edited in Executive Session. Motion by Director Storm, seconded by Director Urbanovsky. Motion passes 7-0-0.

F. GENERAL AGENDA ITEMS

3. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF AN EXECUTIVE DIRECTOR CONSULTANT

RESOLVED, that the Board approve a motion to engage the services of Mike Barnes Group. Motion by Director Storm, seconded by Director Davidson. Motion passes 7-0-0.

4. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF BUDGET AMENDMENTS / REALLOCATIONS TO THE FY 2018-2019 BUDA EDC BUDGET

RESOLVED, that the Board approve a motion to approve the Budget Amendments / Reallocations as presented. Motion by Director Tomme, seconded by Director Bryant. Motion passes 7-0-0.


G. UPDATES

1. EDC Staff Report: Operations and Finance Administrator Mandy Shaw informed the Board of the following: EDC required Ethics Training hosted by the City of Buda will be July 27th from 8-12pm at Buda Municipal Complex. Ms. Shaw asked a Board Member to volunteer to attend the July 2nd City Council Meeting with her. Ms. Shaw also informed the Board that the August – November Buda EDC Board Meetings would be held in the Library Classroom and the December Meeting would be held in the Multipurpose Room and that she was working with the Library to work out future meetings.
2. Board President Update: None
3. City Activities: None

H. FUTURE AGENDA ITEMS – None

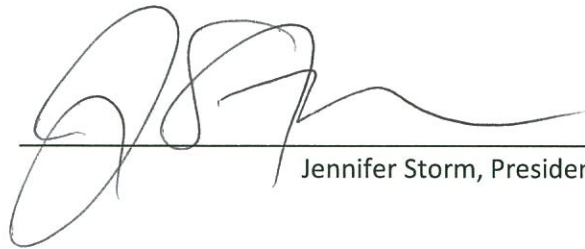
I. ADJOURNMENT

With no further business, President Storm adjourned the meeting at 8:07 p.m.



LaVonia Horne-Williams, Secretary


APPROVED:



Jennifer Storm, President

Approval of Minutes:

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Jennifer Storm, Director



Monica Davidson, Director




LaVonia Horne-Williams, Director



John Tomme, Director

Lee Urbanovsky, Director



Betsy Urban, Director



Ray Bryant, Director