

BudaTx Economic Development Corp.

City of Buda 4B Corporation Minutes September 6, 2017

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:32 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member John Hatch
Board Member Paul Morgan

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE ^{August 9,} ~~MAY 3,~~ 2017 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the August 9, 2017 Board Meeting with minor corrections. Motion by Director Montoya, seconded by Director Lewis. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JULY 2017 TREASURER'S REPORT

RESOLVED, that the Board approve the Treasurer's Report showing total current assets of \$3,658,451.59 as of July 31, 2017. Motion by Director Lewis, seconded by Director Hatch. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION REGARDING ON ELECTING A REPRESENTATIVE FOR CAPCOG

RESOLVED, that the Board approve the nomination of Executive Director Ann Miller to be the CAPCOG Representative for 2017-2018. Motion by Director Altmiller, seconded by Director Morgan. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING AMENDING THE BYLAWS OF THE BUDA ECONOMIC DEVELOPMENT CORP.

RESOLVED, that the Board approve the changes presented to include the Dates of Appointment and the Current Address of the EDC Office. Motion by Director Hatch, seconded by Director Altmiller. Motion passes 6-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:53 pm to 7:29 pm to discuss:

- A. Economic development negotiations with other prospects.
 - B. Performance Evaluation of Executive Director and Executive Director Contract
- a) No Action Taken.
 - b) Motion to proceed with contract amendments to include:
 - Section 2 – Contract expiration date
 - Section 3 – Salary
 - Section 7 – Automobile Allowance
 - Section 11A – Termination without Cause “3 months” changed to “12 months”
 - Section 15 – Notices “shall” changed to “may”

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her August 2017 activities, which included EDC Budget Committee Meetings, attending the NEXT Conference, attending LGC Meetings, Cabela’s Bond Issues Discussions, Facility Team Meeting, finalizing the new EDC Website/Launch, and attending a Retail Live Recruitment Event as well as various research projects.
2. Board President Update: President Fletcher informed the Board that he attended the Charter Review vote where recommendations were accepted. President Fletcher also informed the Board that he had a meeting set with Commissioner Ingalsbe set for Friday, September 8th to discuss the GSMP.
3. City Activities: Altmiller informed the Board regarding current City of Buda Activities which include: Bond Projects are moving forward (Project 2 & 3), City Budget is asking for tax rate ~~increase~~ ^{decrease} to \$0.03673, the FF&E approved Police Department which will be completed October 2018. Director Altmiller also informed the Board that Park Project was coordinated with street construction on Old San Antonio Road as well as the Main Street Project Construction and a \$15K Project 1 Grant for Historical & Architectural Study was granted to the City.
4. Chamber Activities: Fajita Fiesta is set for September 28-30th. The Chamber Luncheon for September 13th would be held at Cabela’s with Supreme Court Justice Eva Guzman as the Speaker. Executive Director Miller advised the Board that the Chamber and EDC would be working together on future projects.

G. FUTURE AGENDA ITEMS

Proposed Bylaw Changes from Bylaw Review/Change Committee
Survey for Telecommunication Service for Buda




H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 7:52 p.m.

Joy Hart, Secretary

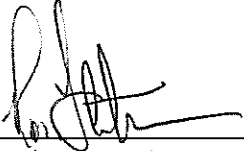
APPROVED:



Ron Fletcher, President

Approval of Minutes

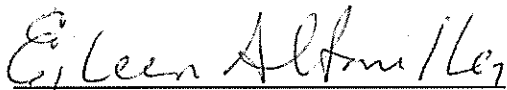
The foregoing minutes are approved as the acts of the Directors of the Corporation.



Ron Fletcher, Director

EXCUSED ABSENCE

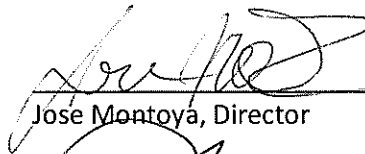
Joy Hart, Director



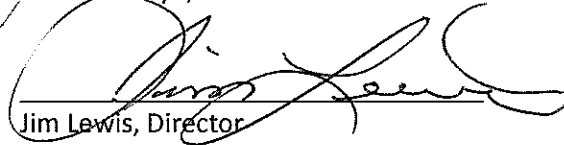
Eileen Altmiller, Director



John Hatch, Director



Jose Montoya, Director



Jim Lewis, Director

Paul Morgan