



**City of Buda 4B Corporation Minutes
May 2, 2018**

A. CALL TO ORDER

Vice President Montoya called the meeting to order at 5:37 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

Vice President Jose Montoya
Treasurer Jim Lewis
Secretary Joy Hart
Board Member Eileen Altmiller
Board Member John Hatch
Board Member Tia Pair
Board Member Jeremy De Alcala

C. PUBLIC COMMENTS – None

D. PUBLIC HEARING – Open: 5:38 p.m. / Closes: 5:39 p.m.

E. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE APRIL 4, 2018 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the April 4, 2018 Board Meeting with minor corrections. Motion by Director Hart, seconded by Director Lewis. Motion passes 7-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MARCH 2018 TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report showing total current assets of \$4,367,795.67 as of March 31, 2018. Motion by Director Hatch, seconded by Director Altmiller. Motion passes 7-0-0.

3. DISCUSSION AND POSSIBLE ACTION REGARDING THE ELECTION OF OFFICERS OF THE BUDA ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

RESOLVED, that the Board approve the slate of nominees presented: President – Jose Montoya, Vice President – Jim Lewis, Secretary – Joy Hart, Treasurer – John Hatch. Motion by Director Altmiller, seconded by Director De Alcala. Motion passes 7-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE DESIGNATION OF AKERS & AKERS LLP AS THE BUDA EDC'S LEGAL COUNSEL AND APPROVAL OF THE LEGAL FEE REVISION PROPOSAL FROM AKERS & AKERS LLP

RESOLVED, that the Board approve a motion to designate Akers & Akers as Buda EDC Legal Counsel. Motion by Director Altmiller, seconded by Direct Lewis. Motion passes 7-0-0.

RESOLVED, that the Board approve the revised legal fees proposed. Motion by Director Hatch, seconded by Director Hatch. Motion passes 7-0-0.

5. DISCUSSION REGARDING EDC FUNDING OF IMPROVEMENTS AT THE SPORTSPLEX COMPLEX

No Action Taken

6. EDC STAFF UPDATE ON UPCOMING MOVE TO THE NEW FACILITY

No Action taken.

7. DISCUSSION AND DIRECTION TO STAFF REGARDING RFP FOR CITY FACILITIES

Direction to Staff: Prepare a Generic Proposal to submit to the City.

8. DISCUSSION AND DIRCTION TO STAFF REGARDING CITY OF BUDA SPECIFIC/SPECIAL USE PERMIT APPLICATIONS AND ZONING CHANGE REQUESTS

Direction to Staff: Present comments from Economic Development prospective and have Legal Counsel review comments. Authorization for Executive Director to submit written comments and make personal appearances.

F. EXECUTIVE SESSION

The Board went into Executive Session from 6:55 pm to 7:29 pm to discuss economic development negotiations with other prospects.

G. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on upcoming EDC activities. City Council Proclamation of Economic Development Week: Tuesday – Coffee Chat 2-4pm, Wednesday – Chamber Luncheon & Buda EDC Industry Mixer, Thursday – Buda EDC Birthday Party, and Friday – Employer Appreciation Event @ Night Hawk Foods. Budget Committee will be selected at June Board Meeting. Miller advised those Board members going to ICSC, they will be receiving a packet with further details. Miller updated the Board on Project Ollie – No Longer a viable project due to land issues.
2. Board Vice President Update: No Update
3. City Activities: No Update
4. Chamber Activities: Fundraising at Weiner Dog Races, Membership Drive starting now thru June 13th, Chamber putting together a Library Proposal for City Submittal.

H. FUTURE AGENDA ITEMS

None


I. ADJOURNMENT

With no further business, Vice President Montoya adjourned the meeting at 7:44 p.m.



Joy Hart, Secretary

APPROVED:

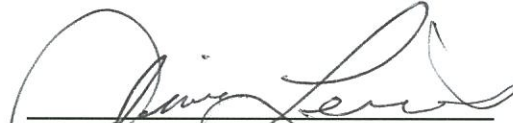

Jose Montoya, Vice President



Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.


Jose Montoya, Director



Jim Lewis, Director


Joy Hart, Director


John Hatch, Director


Eileen Altmiller, Director


Jeremy De Alcala, Director


Tia Pair, Director