



**City of Buda 4B Corporation Minutes
March 8, 2018**

A. CALL TO ORDER

Vice President Montoya called the meeting to order at 5:31 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

Vice President Jose Montoya
Treasurer Jim Lewis
Secretary Joy Hart
Board Member Eileen Altmiller
Board Member John Hatch
Board Member Paul Morgan

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE FEBRUARY 7, 2018 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the February 7, 2018 Board Meeting. Motion by Director Hart, seconded by Director Lewis. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE JANUARY 2018 TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report showing total current assets of \$4,128,173.57 as of January 31, 2018. Motion by Director Altmiller, seconded by Director Hatch. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION REGARDING THE BUDA BUSINESS DEVELOPMENT GRANT APPLICATION FOR GROWLER EXPRESS

RESOLVED, that the Board approve a motion to grant the Buda Business Grant Application for Growler Express in the amount of \$5,000.00. Motion by Director Hatch, seconded by Director Lewis. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING BUDA EDC BYLAWS

RESOLVED, that the Board a motion to table the item to seek legal advice. Motion by Director Altmiller, seconded by Direct Hatch. Motion passes 6-0-0.

5. DISCUSSION AND POSSIBLE ACTION REGARDING FACILITY USE LICENSE AGREEMENT BETWEEN CITY AND EDC

RESOLVED, that the Board approve the Facility Use License Agreement as presented. Motion by Director Hart, seconded by Director Altmiller. Motion passes 6-0-0.

6. DISCUSSION AND POSSIBLE ACTION REGARDING AWARDING A CONTRACT FOR THE STRATEGIC PLAN AND POSSIBLY AMENDING THE BUDGET ACCORDINGLY

RESOLVED, that the Board approve a motion to approve the RFP Committee recommendation of TIP Strategies as contract awardee for the Strategic Plan Update and giving Executive Director Miller the power to negotiate with TIP Strategies for final costs and amending the Budget accordingly. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 5-1-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:00 pm to 6:12 pm to discuss economic development negotiations with other prospects.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her February 2018 activities, which included DRC Meetings, Board Member Update Meetings, City Council Meetings, Coffee Chat held at Nates, Reno Trip (Blueprint 2018 Conference) which was a Tech Conference, Mail from BSWH inviting Board Members to Groundbreaking on April 4th, Main Street Grant Program was approved by Main Street Advisory Board, Strategic Plan & Budget Update, Cost estimates for Waterline Extension Project, and Wastewater cost estimates will be presented in April.
2. Board Vice President Update: Vice President Montoya had no update.
3. City Activities: None
4. Chamber Activities: Budamaji was a success (sequel next year?) 220-240 attendees, Ribbon cutting for Harley Training Station behind Cabela's, Monthly First Saturday/Market in the Park to take place in April, and Membership Drive.

G. FUTURE AGENDA ITEMS

1. Bylaws – Financial Institutions
2. Buda Day at the Capital
3. Revising Grant Programs – Following UDI & Building Permits
4. Invitation to Future Expenditures at CIP Meetings
Provide Input on

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:25 p.m.



Joy Hart, Secretary

APPROVED:

Jose Montoya, Vice President



5. DISCUSSION AND POSSIBLE ACTION REGARDING FACILITY USE LICENSE AGREEMENT BETWEEN CITY AND EDC

RESOLVED, that the Board approve the Facility Use License Agreement as presented. Motion by Director Hart, seconded by Director Altmiller. Motion passes 6-0-0.

6. DISCUSSION AND POSSIBLE ACTION REGARDING AWARDED A CONTRACT FOR THE STRATEGIC PLAN AND POSSIBLY AMENDING THE BUDGET ACCORDINGLY

RESOLVED, that the Board approve a motion to approve the RFP Committee recommendation of TIP Strategies as contract awardee for the Strategic Plan Update and giving Executive Director Miller the power to negotiate with TIP Strategies for final costs and amending the Budget accordingly. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 5-1-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:00 pm to 6:12 pm to discuss economic development negotiations with other prospects.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her February 2018 activities, which included DRC Meetings, Board Member Update Meetings, City Council Meetings, Coffee Chat held at Nates, Reno Trip (Blueprint 2018 Conference) which was a Tech Conference, Mail from BSWH inviting Board Members to Groundbreaking on April 4th, Main Street Grant Program was approved by Main Street Advisory Board, Strategic Plan & Budget Update, Cost estimates for Waterline Extension Project, and Wastewater cost estimates will be presented in April.
2. Board Vice President Update: Vice President Montoya had no update.
3. City Activities: None
4. Chamber Activities: Budamaji was a success (sequel next year?) 220-240 attendees, Ribbon cutting for Harley Training Station behind Cabela's, Monthly First Saturday/Market in the Park to take place in April, and Membership Drive.

G. FUTURE AGENDA ITEMS

1. Bylaws – Financial Institutions
2. Buda Day at the Capital
3. Revising Grant Programs – Following UDI & Building Permits
4. Invitation to Provide Input on Future Expenditures at CIP Meetings

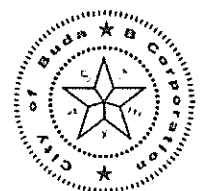
H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:25 p.m.

Joy Hart, Secretary

APPROVED:

Jose Montoya, Vice President



Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

RESIGNED – Effective February 26, 2018

Ron Fletcher, Director


Joy Hart, Director


Eileen Altmiller, Director

John Hatch, Director


Jose Montoya, Director


Jim Lewis, Director


Paul Morgan