



**City of Buda 4B Corporation Minutes
March 4, 2019**

A. CALL TO ORDER

President Montoya called the meeting to order at 5:36 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Jose Montoya
Vice President Jim Lewis
Secretary Joy Hart
Treasurer John Hatch
Board Member Eileen Altmiller
Board Member Jeremy De Alcala
Board Member Tia Pair – arrived at 5:38pm

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE FEBRUARY 6, 2019 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the February 6, 2019 Board Meeting. Motion by Director Lewis, seconded by Director Altmiller. Motion passes 6-0-0.

2. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE FEBRUARY 13, 2019 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the February 13, 2019 Board Meeting. Motion by Director Altmiller, seconded by Director Hatch. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE FEBRUARY 14, 2019 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the February 14, 2019 Board Meeting. Motion by Director Hart, seconded by Director Lewis. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE JANUARY 2019 TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report as of January 31, 2019. Motion by Director Hart, seconded by Director Lewis. Motion passes 7-0-0.

5. PRESENTATION AND POSSIBLE ACTION REGARDING THE BUDA SPORTSPLEX LIGHTING PROPOSALS

RESOLVED, that the Board approve a motion to authorize \$400,000 budgeted in FY 2018-2019 Budget and authorize an additional \$200,000 after public hearing process to be used for the Softball/Baseball Field LED Lighting at Buda Sportsplex. Total contribution of \$600,000 with naming rights or contribution recognition monument based on consideration of the Naming Right Policy adopted by the City Council and payment being made directly to Musco Lighting. Motion by Direction Hatch, seconded by Director Altmiller. Motion passes 7-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:17 pm to 7:13 pm to discuss Economic Development Negotiations and Personnel Matters. Director Hatch recused himself from discussions regarding Project Pink Sunshine at 6:17pm.

- a. RESOLVED, that the Board approve a merit-based raise of 5% for the Retail / Marketing Coordinator position.

F. GENERAL AGENDA ITEMS CONTINUED...

6. DISCUSSION AND POSSIBLE ACTION AUTHORIZING EXECUTIVE DIRECTOR MILLER TO NEGOTIATE AND EXECUTE AGREEMENTS REGARDING PROJECT PINK SUSNSHINE

RESOLVED, that the Board approve a motion to authorize Executive Director Miller to negotiate and execute agreements regarding Project Pink Sunshine. Motion by Director Hart, seconded by Direction Altmiller. Motion passes 6-0-1. Director Hatch recused himself from the discussion and vote.

7. DISCUSSION AND POSSIBLE ACTION TO AMEND THE FY 2018-2019 BUDA EDC BUDGET

RESOLVED, that the Board approve a motion to amend the Buda EDC Budget by \$2.7 Million for Project Pink Sunshine and the Buda Sportsplex Lighting, as deemed for new and expanded business development. Motion by Director Pair, seconded by Directorp Altmiller. Motion passes 6-0-1. Director Hatch abstained from the vote.

G. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on upcoming EDC activities including ICSC ReCon (Las Vegas) will be in May with 4 Buda EDC Attendees. Miller advised the Board regarding the revamp of the Buda Business Grant Program on the April Agenda for approval as well as the EDC Newsletter returning March 8th. Miller advised the Board of several Grand Openings that will be taking place in March. Miller advised the Board that the EDC Offices will be closed April 4-5 for EDC Staff to attend a TEDC Conference in Waco. Miller also advised the Board regarding final input for the Strategic Plan update and the Retail Leakage report was complete and Incentive Policy will be reviewed and updated accordingly.
2. Board President Update: None.
3. City Activities: Buda Legislative Day was well attended by City of Buda, Buda EDC, and Buda Chamber.
4. Chamber Activities: Chamber Gala was a great event and already planning for next year. Chamber Board and Ambassadors attended the Buda Legislative Day on February 27th with COB Officials and EDC Board and Staff. Chamber will be honoring City of Buda Board and Commission members at their monthly luncheon on March 13th and plan to make this an annual event.

H. FUTURE AGENDA ITEM

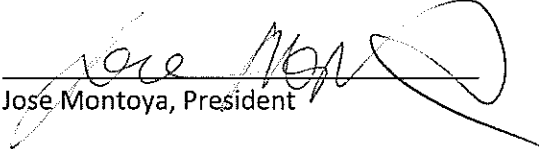
- 1. Hatch – 2 Support Resolutions - HB 1303 & HB 1044**

I. ADJOURNMENT

With no further business, President Montoya adjourned the meeting at 7:23 p.m.

Joy Hart, Secretary

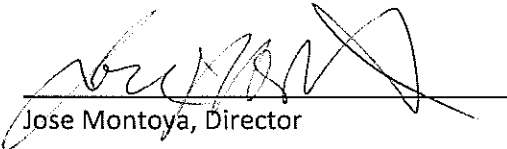
APPROVED:



Jose Montoya, President

Approval of Minutes:

The foregoing minutes are approved as the acts of the Directors of the Corporation.

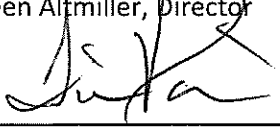


Jose Montoya, Director

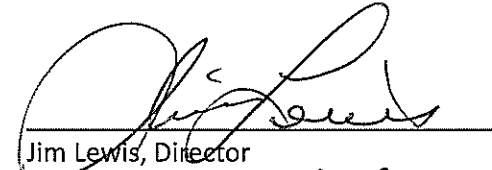
Joy Hart, Director




Eileen Altmiller, Director



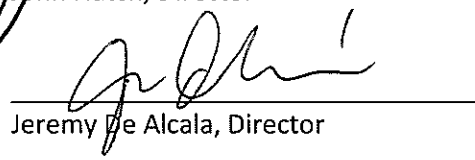
Tia Pair, Director



Jim Lewis, Director



John Hatch, Director



Jeremy De Alcala, Director