



**City of Buda 4B Corporation Minutes
February 7, 2018**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:32 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member John Hatch
Board Member Paul Morgan

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JANUARY 10, 2018 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the January 10, 2018 Board Meeting. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 5-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE DECEMBER 2017 TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report showing total current assets of \$4,073,059.88 as of December 31, 2017. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 5-0-0.

3. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE SEPTEMBER 2017 FINAL TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report showing total current assets of \$3,838,351.80 as of September 30, 2017. Motion by Director Hatch, seconded by Director Lewis. Motion passes 5-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE BUDA BUSINESS DEVELOPMENT APPLICATION FOR CAMBRIA & JORDAN'S RAILSWITCH

RESOLVED, that the Board approve a motion to grant the Buda Business Grant Application for Cambria & Jordan's Railswitch in the amount of \$5,000.00 with the contingency that the business provide a second (2nd) concrete bid per grant guidelines. Motion by Director Hatch, seconded by Director Morgan. Motion passes 6-0-0.

RESOLVED, that the Board instruct EDC Staff to work with City Staff with the reporting of Sales Tax of Food Trucks. Motion by Director Altmiller, seconded by Director Hatch. Motion passes 6-0-0.

5. DISCUSSION AND RECOGNITION OF OUTGOING BOARD MEMBERS – No action

6. DISCUSSION AND POSSIBLE ACTION REGARDING THE PLANNER POSITION CONTRACT

RESOLVED, that the Board approve the Planner Contract with recorded edits by Legal Counsel and EDC Board & Staff. Motion by Director Hatch, seconded by Director Altmiller. Motion passes 5-0-0.

7. DISCUSSION AND POSSIBLE ACTION REGARDING THE EXTENSION OF WASTEWATER LINES TO SERVE UNDERDEVELOPED INDUSTRIAL TRACTS

No action taken, just direction to staff to gather further information to present to the Board at a later date.

8. DELIBERATION AND POSSIBLE ACTION REGARDING THE BUDA CHAMBER OF COMMERCE 2018 AWARDS DINNER & GALA SPONSORSHIP LEVEL

RESOLVED, that the Board approve the Rhino Sponsorship Level of \$1,000.00. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 5-0-0.

9. DISCUSSION AND POSSIBLE ACTION REGARDING THE APPOINTMENT OF TEMPORARY CHAIR FOR THE DURATION OF EDC BOARD MEETING

This item was tabled. No action taken.

E. EXECUTIVE SESSION

The Board went into Executive Session from 6:17 pm to 6:35 pm to discuss economic development negotiations with other prospects.

RESOLVED, that the Board approve the Performance Agreement for Project ALDA with contingency of Legal Counsel and EDC Staff making minor edits to the document. Motion by Director Altmiller, seconded by Director Hatch. Motion passes 5-0-0.

F. UPDATES

- 1. EDC Staff Report:** Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her January 2018 activities, which included DRC Meetings, Board Member Update Meetings, City Council Meetings, Incentive Taskforce Meeting for Project Ollie, finalize Planner Position Contract, upcoming EDC Coffee Chat on February 16, 2018 and March 9, 2018 Coffee Chat will feature a guest speaker, Social Media Post including Small Business Permit Grant Recipient Little Land Buda, ICSC Conference May 2018 in Las Vegas, the New EDC Office at City Hall transition plans, Main Street New Grant to replace Central Downtown Grant, and RFP Committee met and opened RFP's to review – Copies will also go to City Staff for review.
- 2. Board President Update:** President Fletcher informed the Board that he plans to resign from the EDC Board effective immediately.
- 3. City Activities:** City Council did not appoint/reappoint EDC Board Member at Feb. 6, 2018 Council Meeting, Presentation was given on Drainage, Parks & Rec is overbudget for new City Park renovation – seeking sponsorships to help offset costs, and New City Hall Facility is on track to finish in April 2018.
- 4. Chamber Activities:** Board Member Hatch advised that the Chamber Gala & Awards Banquet is on March 3, 2018.

G. FUTURE AGENDA ITEMS

- 1. Name Strategic Plan Contract Awardee

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:56 p.m.



Joy Hart, Secretary

APPROVED:

Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

Ron Fletcher, Director



Jose Montoya, Director

EXCUSED

Joy Hart, Director



Jim Lewis, Director



Eileen Altmiller, Director



Paul Morgan

John Hatch, Director

