

BudaTx Economic Development Corp.

City of Buda 4B Corporation Minutes February 6, 2019

A. CALL TO ORDER

President Montoya called the meeting to order at 5:31 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Jose Montoya
Vice President Jim Lewis
Secretary Joy Hart
Treasurer John Hatch
Board Member Eileen Altmiller
Board Member Jeremy De Alcala – arrived at 5:35pm
Board Member Tia Pair

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JANUARY 7, 2019 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the January 7, 2019 Board Meeting. Motion by Director Pair, seconded by Director Hart. Motion passes 6-0-0.

2. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JANUARY 17, 2019 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the January 17, 2019 Board Meeting. Motion by Director Pair, seconded by Director Hatch. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE DECEMBER 2018 TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report as of December 31, 2018. Motion by Director Hart, seconded by Director Hatch. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE ADOPTION OF THE 2018 ECONOMIC DEVELOPMENT STRATEGIC PLAN

RESOLVED, that the Board approve a motion to table this item until the Joint Meeting between the City of Buda, Buda EDC, and Buda Chamber takes place. Motion by Director Lewis, seconded by Director Altmiller. Motion passes 7-0-0.

5. DISCUSSION AND POSSIBLE ACTION REGARDING A CONTRACT WITH LLOYD GOSSELINK ROCHELLE & TOWNSEND, P.C. TO PROVIDE PROFESSIONAL SERVICES AND AMEND THE FY 2018-2019 BUDGET

RESOLVED, that the Board approve a motion to authorize President Montoya to enter into a contract with Lloyd Gosselink Rochelle & Townsend, P.C. to provide legal services and amend the budget to reflect costs when completed. Motion by Director Hatch, seconded by Direction Hart. Motion passes 7-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:45 pm to 6:54 pm to economic development negotiations with other prospects.

The Board went into Executive Session from 7:08 pm to 7:50 pm to consult with legal counsel regarding legal advice in connection with the Executive Director.

- a. No Action taken.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on upcoming EDC activities including EDC Staff Adriana Nunez attending the Basic Economic Development Class. Nunez will compose a Memo outlining what she learned and will be sent out to the Board. Miller advised the Board regarding the date set for the Joint Meeting (February 13th) and that Main Street Advisory Board has been added to the attendee's list. Miller advised the Board that EDC Staff attended the St. David's Emergency Room Ribbon Cutting as well as the Longhorn Rentals Ribbon Cutting.
2. Board President Update: None.
3. City Activities: Buda Legislative Day at the Capitol is February 27th. Please RSVP as a Volunteer for the Day and also RSVP for the Reception from 5-7pm.
4. Chamber Activities: Chamber moved the Honor Luncheon to March 13th. State of the City address will be held at the Chamber Luncheon on February 13th.

G. FUTURE AGENDA ITEMS – None

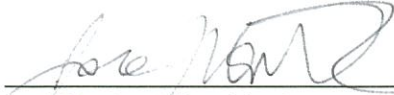
H. ADJOURNMENT

With no further business, President Montoya adjourned the meeting at 7:59 p.m.



Joy Hart, Secretary


APPROVED:



Jose Montoya, President

Approval of Minutes:

The foregoing minutes are approved as the acts of the Directors of the Corporation.




Jose Montoya, Director



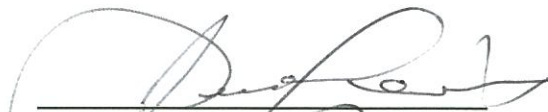
Joy Hart, Director



Eileen Altmiller, Director




Tia Pair, Director



Jim Lewis, Director



John Hatch, Director



Jeremy De Alcala, Director