



**City of Buda 4B Corporation Minutes  
December 5, 2018**

**A. CALL TO ORDER**

President Montoya called the meeting to order at 5:30 p.m.

**B. ROLL CALL**

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Jose Montoya  
Vice President Jim Lewis  
Board Member Eileen Altmiller  
Board Member Jeremy De Alcala  
Board Member Tia Pair

**C. PUBLIC COMMENTS – None**

**D. GENERAL AGENDA ITEMS**

**1. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE NOVEMBER 7, 2018 BOARD MEETING**

RESOLVED, that the Board approve the Minutes from the November 7, 2018 Board Meeting. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 5-0-0.

**2. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE OCTOBER 2018 TREASURER'S REPORT**

RESOLVED, that the Board approve Treasurer's Report as of October 31, 2018. Motion by Director Lewis, seconded by Director Altmiller. Motion passes 5-0-0.

**3. DISCUSSION AND POSSIBLE ACTION REGARDING ICSC RECON BUDA EDC REPRESENTATIVES**

Director Pair volunteered to be a EDC Representative at ICSC ReCon in Las Vegas, NV with Executive Director Miller and Staff Member Nunez-McDermott.

**4. UPDATE REGARDING THE CERTIFIED RETIREMENT COMMUNITY APPLICATION**

No Action Taken. Executive Director Miller gave a brief update on the status of that application.

**5. DISCUSSION AND POSSIBLE ACTION REGARDING THE RENEWAL OF THE D & O INSURANCE POLICY FOR THE BUDA EDC.**

RESOLVED, that the Board approve a motion NOT to renew the D & O Policy currently up for renewal in February 2019. Motion by Director Lewis, seconded by Director Altmiller. Motion passes 5-0-0.

## E. EXECUTIVE SESSION

The Board went into Executive Session from 5:45 pm to 6:52 pm to economic development negotiations with other prospects.

- a. No Action taken.

## F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on upcoming EDC activities including the Hometown Holidays Event hosted by the Buda EDC. Miller also advised the Board regarding the Trail of Lights Display. Miller also attended an Emergency Operations meeting on Dec. 6<sup>th</sup> regarding the pending weather.
2. Board President Update: None.
3. City Activities: Trail of Lights begins Thursday, December 6<sup>th</sup> at 6pm.
4. Chamber Activities: The Chamber would be hosting their Holiday Party on December 6<sup>th</sup>

## G. FUTURE AGENDA ITEMS – None

## H. ADJOURNMENT

With no further business, President Montoya adjourned the meeting at 6:56 p.m.

  
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Joy Hart, Secretary

APPROVED:

  
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Jose Montoya, President

