



**City of Buda 4B Corporation Minutes
November 1, 2017**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:30 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Treasurer Jim Lewis
Board Member Eileen Altmiller
Board Member John Hatch
Board Member Paul Morgan

C. PUBLIC COMMENTS – None

D. PUBLIC HEARING – No Public Comments

Open: 5:34 PM
Closed: 5:35 PM

E. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE OCTOBER 4, 2017 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the October 4, 2017 Board Meeting with minor corrections. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 5-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE SEPTEMBER 2017 PRELIMINARY TREASURER'S REPORT

RESOLVED, that the Board approve the Preliminary Treasurer's Report showing total current assets of \$3,784,228.49 as of September 30, 2017. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION REGARDING SMALL BUSINESS PERMIT FEE APPLICATION FOR ASSEMBLAGE CONTEMPORARY CRAFTSMAN GALLERY

RESOLVED, that the Board approve the Small Business Permit Fee Application for Assemblage Contemporary Craftsman Gallery in the amount of \$710.84. Motion to approve by Director Altmiller, seconded by Director Hatch. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE RENEWAL OF MEMORANDUM OF UNDERSTANDING CONTRACT WITH THE CITY OF BUDA.

RESOLVED, that the Board approve the Memorandum of Understanding Contract with the City of Buda as presented. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 6-0-0.

5. DISCUSSION AND POSSIBLE ACTION REGARDING THE BYLAWS 3RD AMENDMENT CHANGES.

RESOLVED, that the Board approve the 3rd Amendment changes of the Buda EDC Bylaws. Motion by Director Altmiller, seconded by Director Hatch. Motion passes 6-0-0.

6. DISCUSSION AND POSSIBLE ACTION REGARDING THE PLANNER CONTRACT

Motion to postpone item. Motion by Director Hatch, seconded by Director Montoya. Motion passes 6-0-0.

7. DISCUSSION AND POSSIBLE ACTION REGARDING AA PERFORMANCE AGREEMENT WITH PROJECT PREP SCHOOL

RESOLVED, that the Board approve the Performance Agreement for Project Prep School with Legal Counsel making minor language adjustment/changes. Motion by Director Montoya, seconded by Director Lewis. Motion passes 6-0-0.

F. EXECUTIVE SESSION

The Board went into Executive Session from 5:46 pm to 6:22 pm to discuss economic development negotiations with other prospects.

- a) Motion for Legal Counsel to make language adjustments/changes to the Planner Position Agreement. Motion by Director Montoya, seconded by Director Hatch. Motion passes 6-0-0.

G. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her October 2017 activities, which included DRC Meetings, Board Member Update Meetings, City Council Meetings, Shop Buda Campaign, Developer Meetings & City Tour, Bylaws Committee meetings, Chamber Luncheon, and Councilmember orientation.
2. Board President Update: President Fletcher attended an open meeting with County Commissioners Jones & Ingalsbe, GSMP Representatives, and several EDC Board Members.
3. City Activities: Altmiller informed the Board regarding current City of Buda Activities which include: The City is in the planning stages for Budafest. The City Bond Project 2 is completed and the New Public Safety Building will have a dedication ceremony on November 17th. City Council Member has asked the EDC to give a presentation about what the EDC does, activities and projects at the November 8th City Council Meeting.
4. Chamber Activities: Market in the Park will be held November 4th at Buda City Park.

H. FUTURE AGENDA ITEMS

I. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:38 p.m.



Handwritten signature of Joy Hart in blue ink.

Joy Hart, Secretary

APPROVED:

Handwritten signature of Ron Fletcher in black ink.

Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.

Handwritten signature of Ron Fletcher in blue ink.

Ron Fletcher, Director

Handwritten signature of Jose Montoya in blue ink.

Jose Montoya, Director

EXCUSED ABSENCE

Joy Hart, Director

Handwritten signature of Jim Lewis in blue ink.

Jim Lewis, Director

Handwritten signature of Eileen Altmiller in blue ink.

Eileen Altmiller, Director

Paul Morgan

Handwritten signature of John Hatch in blue ink.

John Hatch, Director