



**City of Buda 4B Corporation Minutes
January 10, 2018**

A. CALL TO ORDER

President Fletcher called the meeting to order at 5:31 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Ron Fletcher
Vice President Jose Montoya
Treasurer Jim Lewis
Secretary Joy Hart
Board Member Eileen Altmiller
Board Member John Hatch

C. PUBLIC COMMENTS – None

D. GENERAL AGENDA ITEMS

1. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE DECEMBER 6, 2017 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the December 6, 2017 Board Meeting. Motion by Director Montoya, seconded by Director Hart. Motion passes 6-0-0.

2. DELIBERATION AND POSSIBLE ACTION ON THE APPROVAL OF THE NOVEMBER 2017 TREASURER'S REPORT

RESOLVED, that the Board approve Treasurer's Report showing total current assets of \$3,913,044.71 as of November 30, 2017. Motion by Director Montoya, seconded by Director Altmiller. Motion passes 6-0-0.

3. DELIBERATION AND POSSIBLE ACTION REGARDING SMALL BUSINESS PERMIT APPLICATION FOR MACIEL, LLC (DBA LITTLE LAND BUDA)

RESOLVED, that the Board approve the Small Business Permit Application for Maciel, LLC in the amount of \$1,222.80. Motion to approve by Director Altmiller, seconded by Director Hart. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE BUDA BUSINESS DEVELOPMENT APPLICATION FOR CAMBRIA & JORDAN'S RAILSWITCH

RESOLVED, that the Board approve a motion to table this item until the February 2018 Meeting in order for staff to gather further information. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 6-0-0.

E. EXECUTIVE SESSION

The Board went into Executive Session from 5:55 pm to 6:15 pm to discuss economic development negotiations with other prospects.

F. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on her November 2017 activities, which included DRC Meetings, Board Member Update Meetings, City Council Meetings, Incentive Taskforce Meeting, Planner Position Contract and New Board Applicants.
2. Board President Update: President Fletcher attended the Incentive Taskforce Meeting for Project Ollie.
3. City Activities: Altmiller informed the Board that the Police Department moved into their new facility and that the City has a new App.
4. Chamber Activities: Board Member Hatch advised that he was now on the Chamber Board, the Annual Gala is March 3, 2018, and the Chamber has a career opportunity available.


G. FUTURE AGENDA ITEMS

H. ADJOURNMENT

With no further business, President Fletcher adjourned the meeting at 6:34 p.m.



Joy Hart, Secretary

APPROVED:


Ron Fletcher, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Ron Fletcher, Director



Jose Montoya, Director

Joy Hart, Director




Jim Lewis, Director



Eileen Altmiller, Director

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Paul Morgan



John Hatch, Director