



**City of Buda 4B Corporation Minutes
August 1, 2018**

A. CALL TO ORDER

President Montoya called the meeting to order at 5:30 p.m.

B. ROLL CALL

Buda EDC Executive Director certified a quorum with the following Board Members present:

President Jose Montoya
Vice President Jim Lewis
Secretary Joy Hart
Board Member Eileen Altmiller
Board Member Tia Pair
Board Member Jeremy De Alcala

C. PUBLIC COMMENTS (Opened: 5:31 PM – Closed: 5:32pm)

1. Amanda Guthrie – Introduced herself

D. PUBLIC HEARING

1. Public Hearing opened at 5:34 PM – No Comments
2. Public Hearing closed at 5:35 PM

E. GENERAL AGENDA ITEMS

1. DISCUSSION REGARDING PLANNER II – ED SPECIALIST POSITION

Kim Collins introduced herself to the Buda EDC Board of Directors.

2. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE MINUTES FROM THE JULY 5, 2018 BOARD MEETING

RESOLVED, that the Board approve the Minutes from the July 5, 2018 Board Meeting. Motion by Director Altmiller, seconded by Director Montoya. Motion passes 6-0-0.

3. DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL OF THE JUNE 2018 TREASURER’S REPORT

RESOLVED, that the Board approve Treasurer’s Report showing total current assets of \$4,554,178.29 as of June 30, 2018. Motion by Director Altmiller, seconded by Director De Alcala. Motion passes 6-0-0.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE APPROVAL OF THE BUDGET FOR FY 2018 - 2019

RESOLVED, that the Board approve the budget as presented. Motion by Director Altmiller, seconded by Director Lewis. Motion passes 6-0-0.

5. UPDATE AND DIRECTION TO STAFF REGARDING \$174,000 IN UNSPENT/UNALLOCATED FUNDS IN FY 2017-2018 BUDGET LINE INFRASTRUCTURE UPSIZING PROJECTS AND CIP CONTRIBUTIONS

Direction to Staff is to move forward with treating it as a Project and publishing a Notice of Public Hearing at next meeting.

F. EXECUTIVE SESSION

The Board went into Executive Session from 6:02 pm to 6:20 pm to discuss economic development negotiations with other prospects.

- a. No Action Taken

G. UPDATES

1. EDC Staff Report: Executive Director Miller gave updates during Executive Session regarding prospects. Miller provided a brief update on upcoming EDC activities. Miller updated the Board on the Social Media posts. The Retail / Marketing Position posting interviews underway. Budget Committee meeting July 20th. Strategic Plan is underway. EDC / City Complex Grand Opening is set for August 25th.
2. Board President Update: Attending Interviews for Retail / Marketing Position.
3. City Activities: None
4. Chamber Activities: Market in the Park and Fajita Fiesta.

H. FUTURE AGENDA ITEMS

1. Policy for Reserves.

I. ADJOURNMENT


With no further business, President Montoya adjourned the meeting at 6:29 p.m.





Joy Hart, Secretary

APPROVED:




Jose Montoya, President

Approval of Minutes

The foregoing minutes are approved as the acts of the Directors of the Corporation.



Jose Montoya, Director



Joy Hart, Director



Eileen Altmiller, Director



Tia Pair, Director



Jim Lewis, Director

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John Hatch, Director



Jeremy De Alcala, Director