

**Buda Economic Development Corporation  
Budget**

		EDC Approved Budget 16-17	EDC DRAFT Budget 17-18
<b>Income</b>			
<b>Sales Tax Receipts</b>			
	General	1,071,567.25	1,151,934.79
	Cabela's TIRZ	374,934.83	403,054.94
	Park 35 South	182,366.03	196,043.48
	2428 Partners	62,109.77	66,768.00
	BMG Property	20,000.00	21,500.00
	Program Income		1,000.00
	Interest Income	5,000.00	14,400.00
<b>Total Income</b>		<b>1,715,977.88</b>	<b>1,854,701.21</b>
<b>Contractual Payouts</b>			
	2428 Partners Sales Tax	31,054.89	33,384.00
	Cabela's LGC	318,694.61	342,596.70
	BMG Property	6,000.00	6,450.00
	Principal Payments	265,000.00	180,000.00
	Interest Payments	69,763.75	57,620.00
<b>Total Contractual Payouts</b>		<b>690,513.24</b>	<b>620,050.70</b>
<b>Net Income After Contratual Payouts</b>		<b>1,025,464.64</b>	<b>1,234,650.51</b>
<b>Capital Expenditures</b>			
	Infrastructure Upsizing Projects		125,000.00
	CIP Contributions		80,000.00
	Office	4,000.00	
	Office Furniture & Equipment	500.00	45,000.00
<b>Total Capital Expenditures</b>		<b>4,500.00</b>	<b>250,000.00</b>
<b>Salaries / Benefits</b>			
	Executive Director		
	Salary	110,000.00	114,400.00
	Auto Expense	6,000.00	7,500.00
	Retirement	14,300.00	14,872.00
	Support Staff		
	Salary	46,000.00	47,840.00
	Retirement	5,980.00	6,219.20
	New Staff	7,500.00	
	Commercial Planner		53,000.00
	REtirement		6,890.00
	Retail/Mktg Specialist - hired after May 2018		14,000.00
	Retirement		1,820.00
	Health Insurance	16,375.00	30,000.00
	Health Insurance Reimbursements	8,000.00	10,000.00
	FICA/Medicare	12,966.75	17,142.12
<b>Total Salaries / Benefits</b>		<b>227,121.75</b>	<b>323,683.32</b>
<b>Insurance</b>			
	Workers Comp	550.00	675.00
	Liability	1,000.00	1,250.00
	Property Insurance	50.00	250.00
	D & O	1,600.00	1,600.00
<b>Total Insurance</b>		<b>3,200.00</b>	<b>3,775.00</b>
<b>Supplies</b>			
	Postage / Delivery	1,000.00	1,000.00
	Printing	2,250.00	2,500.00
	Supplies & Services	4,500.00	4,000.00
<b>Total Supplies</b>		<b>7,750.00</b>	<b>7,500.00</b>
<b>Operations</b>			
	Utilities	4,500.00	3,200.00
	Cell Phone	2,100.00	2,300.00
	Rent	15,900.00	14,850.00
	Mileage / Parking	2,000.00	2,000.00
	Contract Labor	2,500.00	2,500.00
	Subscriptions	350.00	350.00
	City of Buda Admin & Audit	13,600.00	13,600.00
	New Office		17,500.00
	Professional Services		
	Legal	7,500.00	6,000.00
	Accounting	6,500.00	6,600.00
	IT	1,200.00	1,000.00
	CoStar	8,760.00	8,760.00
	Impact Data	4,750.00	5,000.00
	Zoom Prospector	8,100.00	8,750.00
	Strategic Plan		25,000.00
	Other	12,500.00	5,000.00
<b>Total Operations</b>		<b>90,260.00</b>	<b>122,410.00</b>
<b>Marketing</b>			
	Retail Recruitment	15,000.00	15,000.00
	Website / Communications/Video	6,000.00	6,500.00
	Supplies & Promotional Materials	7,500.00	5,000.00
	Tradeshaw / Conferences		
	ICSC	12,000.00	10,000.00
	Other Retail Recruitment	1,000.00	500.00
	Tradeshaw / Conf. / Recruitment Visits	5,000.00	4,000.00
	AACOC/Team Texas Activities	4,500.00	5,000.00
	TEDC Activities	2,000.00	2,000.00

	Chamber Activities	500.00	1,250.00
	Economic Development Annual Summit		4,000.00
	Business Recognition Event		3,500.00
	Employers Appreciation Activities		7,500.00
	Advertising	5,500.00	
	Media Advertising		3,000.00
	Trail Of Lights	7,500.00	5,000.00
	Professional Memberships		
	Team Texas	3,000.00	3,000.00
	Opportunity Austin	2,500.00	2,500.00
	SEDC / IEDC / TEDC	1,500.00	1,500.00
	Community Orgs.	250.00	250.00
	Chamber Memberships for PA Companies		3,500.00
	Site Visits/Tours/Meetings	5,000.00	4,000.00
	Research	1,500.00	2,500.00
	ED Chats		1,000.00
		<b>80,250.00</b>	<b>90,500.00</b>
<b>Total Marketing</b>			
<b>Professional Development</b>	Continuing Education		
	Travel	2,500.00	3,000.00
	Tuition / Registration	3,500.00	4,500.00
	EDC Required Training	1,250.00	1,250.00
		<b>7,250.00</b>	<b>8,750.00</b>
<b>Total Professional Development</b>			
<b>Programs / Services</b>	Main Street Grant Program Funding	20,000.00	30,000.00
	Buda Business Development Program	20,000.00	30,000.00
	Small Business Permit Fee Program	17,500.00	10,000.00
	Business Projects	250,000.00	125,000.00
	Workforce Development Training Classes		5,000.00
	BRE Activities/Survey		3,000.00
	Business Training/Committee/Seminars	5,000.00	4,000.00
	Sportplex Maintenance	40,000.00	40,000.00
		<b>352,500.00</b>	<b>247,000.00</b>
<b>Total Programs / Services</b>			
	Depreciation Expenses	900.00	900.00
<b>Total Expenses</b>		<b>773,731.75</b>	<b>1,054,518.32</b>
<b>Net Income</b>		<b>251,732.89</b>	<b>180,132.19</b>
<b>Reallocation to Incentives, Business Projects, and Capital Improvement Account</b>		<b>180,000.00</b>	<b>180,000.00</b>
<b>Net Income After Reallocation</b>		<b>71,732.89</b>	<b>132.19</b>
<b>Cash Assets 6/30</b>			<b>3,338,549.85</b>
<b>Bond/Banking Restricted Reserves</b>			<b>450,992.65</b>
<b>Self Restricted</b>			<b>388,759.14</b>
<b>Total Accounts Payable</b>			<b>289,030.19</b>
<b>Outstanding Business Project Incentives</b>			<b>150,000.00</b>
<b>Total Unrestricted Cash Balance</b>			<b>2,059,767.87</b>