

OFFICE COPY

Buda Economic Development Corporation Budget

		EDC Approved Budget 16-17
Income	Sales Tax Receipts	
	General	1,071,567.25
	Cabela's TIRZ	374,934.83
	Park 35 South	182,366.03
	2428 Partners	62,109.77
	BMG Property	20,000.00
	Interest Income	5,000.00
Total Income		1,715,977.88
Contractual Payouts		
	2428 Partners Sales Tax	31,054.89
	Cabela's LGC	318,694.61
	BMG Property	6,000.00
	Principal Payments	265,000.00
	Interest Payments	69,763.75
Total Contractual Payouts		690,513.24
Net Income After Contratual Payouts		1,025,464.64
Capital Expenditures		
	Computer Upgrades	4,000.00
	Phone System	500.00
Total Capital Expenditures		4,500.00
Salaries / Benefits		
	Executive Director	
	Salary	110,000.00
	Auto Expense	6,000.00
	Retirement	14,300.00
	Support Staff	
	Salary	46,000.00
	Retirement	5,980.00
	Interns	7,500.00
	Health Insurance	16,375.00
	Health Insurance Reimbursements	8,000.00
	FICA/Medicare	12,966.75
Total Salaries / Benefits		227,121.75
Insurance		
	Workers Comp	550.00
	Liability	1,000.00
	Property Insurance	50.00
	D & O	1,600.00
Total Insurance		3,200.00
Supplies		
	Postage / Delivery	1,000.00
	Printing	2,250.00
	Supplies & Services	4,500.00
Total Supplies		7,750.00
Operations		
	Utilities	4,500.00
	Cell Phone	2,100.00
	Rent	15,900.00
	Mileage / Parking	2,000.00
	Contract Labor	2,500.00
	Subscriptions	350.00
	City of Buda Admin & Audit	13,600.00
	Professional Services	

OFFICE COPY

	Legal	7,500.00
	Accounting	6,500.00
	IT	1,200.00
	CoStar	8,760.00
	Impact Data	4,750.00
	Zoom Prospector	8,100.00
	Other	12,500.00
		90,260.00
Total Operations		
Marketing		
	Retail Recruitment	15,000.00
	Retail Lease Trac	1,250.00
	MLS Access	250.00
	Website / Communications	6,000.00
	Supplies & Promotional Materials	7,500.00
	Tradeshow / Conferences	
	ICSC	12,000.00
	Other Retail Recruitment	1,000.00
	Tradeshow / Conf. / Recruitment Visits	5,000.00
	Team Texas Activities	4,500.00
	TEDC Activities	2,000.00
	Chamber Activities	500.00
	Advertising	5,500.00
	Trail Of Lights	7,500.00
	Professional Memberships	
	Team Texas	3,000.00
	Opportunity Austin	2,500.00
	SEDC / IEDC / TEDC	1,500.00
	Community Orgs.	250.00
	Site Visits/Tours/Meetings	5,000.00
	Research	1,500.00
		81,750.00
Total Marketing		
Professional Development	Continuing Education	
	Travel	2,500.00
	Tuition / Registration	3,500.00
	EDC Required Training	1,250.00
		7,250.00
Total Professional Development		
Programs / Services	Central Downtown District	20,000.00
	Buda Business Development Program	20,000.00
	Small Business Permit Fee Program	17,500.00
	Business Projects	250,000.00
	BRE / Workforce Development Program	5,000.00
	Sportplex Maintenance	40,000.00
		352,500.00
Total Programs / Services		
	Depreciation Expenses	900.00
		775,231.75
Total Expenses		250,232.89
Net Income		1,912,400.36
July 31, 2014 Cash Assets		
	Bond/Banking Restricted Reserves	408,152.14
	Total Accounts Payable	98,000.00
	Outstanding Business Project Incentives	1,002,188.80
Total Unrestricted Cash Balance		887,702.58
Projected Unrestricted Cash Balance at End of FY 14-15		180,000.00

OFFICE COPY

Reallocation to Incentives, Business Projects, and Capital Improvement Account		70,232.89
Net Income After Reallocation		
		1,494,969.13
Unrestricted Reserves as of May 31, 2015		
Current Liabilities	Accounts Payable	211,607.72
		211,607.72
Total Current Liabilities		
		1,283,361.41
Net Reserves		
		82,082.94
3 Months Operations		1,201,278.47
Net Reserves After 3 Months Operations		