

# **BudaTx** Economic Development Corp.

**NOTICE OF SPECIAL MEETING OF THE  
CITY OF BUDA 4B CORPORATION  
(Buda Economic Development Corporation)  
Monday, April 06, 2020, at 6:00 PM**

**VIA ZOOM VIDEOCONFERENCE LINK**

<https://zoom.us/j/949628437>

**Meeting ID: 949 628 437**

*(In order to attend the meeting, you may enter the URL link above in your web browser or you can download the ZOOM app on your personal device. If you are using your web browser, Google Chrome is recommended; however for best results it is recommended that you download the ZOOM app. A ZOOM account is not required.)*

The Buda Economic Development Corporation will hold a regularly scheduled board meeting at **6:00 PM, Monday, April 6, 2020**, via **ZOOM VIDEOCONFERENCE LINK, Meeting ID 949 628 437**.

## **AGENDA**

### **A. CALL TO ORDER**

### **B. ROLL CALL**

### **C. PUBLIC COMMENTS / PUBLIC TESTIMONY**

*Members of the public who wish to participate in Public Comment must utilize the "Chat" function in the Zoom meeting application to request they be recognized for public comment when the period provided for Public Comment is called for consideration by the presiding officer. Members of the public who wish to participate during the Public Testimony period provided for any item on the agenda must utilize the "Chat" function in the Zoom meeting application to request they be recognized for public testimony before the item they wish to participate is called for consideration by the presiding officer. Those individuals who identify themselves to make public comment or to give public testimony during the meeting will be placed on a list and called in that order during "Public Comments" or "Public Testimony."*

### **D. PUBLIC HEARING**

1. In accordance with Sections 505.159 and 505.160 of the Texas Local Government Code, the Buda 4B Corporation, a Texas non-profit 4B economic development corporation (the "Buda Economic Development Corporation") will receive public comments related to the following proposed economic development project being considered by the Buda Economic Development Corporation as follows:
  - Pursuant to Local Government Code Section 505.158, the Buda Economic Development Corporation proposes to contribute \$210,000.00 to the City of Buda Still Budaful Stimulus

Program to assist eligible and qualifying small businesses located in the City of Buda during the COVID-19 state of disaster and time of social distancing.

## **E. GENERAL AGENDA ITEMS**

1. **Budget Amendment:** Discussion and possible action to approve a budget amendment reallocating \$65,000 in project funds from the Main Street Historic Preservation Grant Program and reallocating \$145,000 in project funds from the Small Business Incentive Fund, for a total of \$210,000, to the City of Buda, Texas for the COVID-19 Still Budaful Stimulus Economic Development Project for local business financial relief [Public Testimony] – *ANDERSON*
2. **Funding Agreement:** Discussion and possible action to approve a funding agreement with the City of Buda, Texas for a \$210,000 contribution to the City of Buda Chapter 380 Economic Development program titled the Still Budaful Stimulus Program to fund expenditures of the program promoting new and expanded business development within the City of Buda, Texas. [Public Testimony] – *ANDERSON/NICHOLS FIRM*
3. **Program Guidelines:** Discussion and possible action regarding guidelines, qualifications, and other requirements that may be associated with the use of Buda EDC Project Funds contributed for the COVID-19 Still Budaful Stimulus Program [Public Testimony] – *ANDERSON*

## **F. EXECUTIVE SESSION**

1. The Buda Economic Development Corporation Board of Directors will recess its open meeting and adjourn into executive session pursuant to the Texas Government Code, Chapter 551, to deliberate the following:  

**§ 551.071 (1)** – Consultation with Attorney regarding – (1) legal advice regarding a Funding Agreement between the Buda EDC and the City of Buda, Texas for the COVID-19 Still Budaful Stimulus Program.
2. The Buda Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to the items noticed for discussion during executive session [Public Testimony]

## **G. ADJOURNMENT**

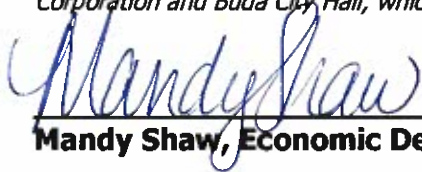
### ***Attendance by Other Elected or Appointed Officials:***

*It is anticipated that members of other governmental bodies, and/or city boards, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that body, board, commission or committee subject to the Texas Open Meetings Act.*

*This agenda has been reviewed and approved by Buda Economic Development Corporation's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the*

attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

The Buda Economic Development Corporation reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible. The meeting venue is wheelchair accessible and accessible parking spaces are available. Requests for accommodations must be made 48 hours prior to the meeting. Please contact the Economic Development Specialist at 512.295.2022 for information or assistance. I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the Buda Economic Development Corporation was posted on the door of the Buda Economic Development Corporation and Buda City Hall, which is readily accessible to the public at all times, by 5:00 p.m. on Friday, April 3, 2020.



---

**Mandy Shaw, Economic Development Specialist**

