



**REGULAR MEETING OF THE  
CITY OF BUDA 4B CORPORATION  
(Buda Economic Development Corporation)  
Monday, June 13, 2022 at 6:00 PM  
Buda Municipal Complex – Council Chambers  
405 East Loop Street, Bldg. 100, Buda, TX 78610**

**Agenda**

**ALL AGENDA ITEMS ARE SUBJECT TO ACTION BY THE BOARD**

**1.0 CALL TO ORDER**

**2.0 ROLL CALL**

**2.1 Board Members**

President Jennifer Storm  
Vice President/Treasurer Amy Martin  
Secretary Betsy Urban  
Board Director Monica Davidson  
Board Director Evan Ture  
Board Director Tim Otto  
Board Director Josh Edmond

**2.2 Buda EDC Staff/Attorneys**

EDC Interim Executive Director Vicky Rudy  
EDC Economic Development Specialist Shannon Mumley  
BEDC Attorney Christopher Nichols

**2.3 Recognition of Outgoing Board Member LaVonia Horne-Williams**

**3.0 PUBLIC COMMENTS / PUBLIC TESTIMONY**

*Members of the public who wish to participate in Public Comment or offer Public Testimony must complete a sign-in form and turn it into the Executive Director before the period provided for Public Comment and Public Testimony is called for consideration by the presiding officer.*

#### **4.0 CONSENT AGENDA**

*All matters listed under this item are considered to be routine by the Buda Economic Development Corporation and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired by any Board Member on any item, that item will be removed from the consent agenda and will be considered separately.*

**4.1** Approval of the May 9, 2022, regular Board meeting minutes

**4.2** Approval of the April 2022 Financials

#### **5.0 GENERAL AGENDA ITEMS**

**5.1 Buda EDC Board of Directors Officer Elections and Committee appointments and adoption of a resolution appointing officers and resolution appointing directors to committee(s):**

**5.1.1 Officer Elections/Appointments**

**5.1.1.1** President

**5.1.1.2** Vice President

**5.1.1.3** Secretary

**5.1.1.4** Treasurer

**5.1.2 Committee Appointments**

**5.1.2.1** Events

**5.1.2.2** Finance

**5.1.2.3** Incentive (board)

**5.1.2.4** Incentive Task Force (City)

**5.1.2.5** Land

**5.1.2.6** Personnel

**5.2 Funding Requests**

**5.2.1** Discussion and possible action regarding a request to purchase shirts advertising the Buda 3<sup>rd</sup> Annual Juneteenth Event, being held on June 18, 2022, in the amount of \$1402.50

**5.2.2** Discussion and possible action regarding a Buda Area Chamber of Commerce request for a sponsorship in the amount of \$5000 for the Bull Riding and Mutton Busting Rodeo

**5.3 EXECUTIVE SESSION**

The Buda Economic Development Corporation Board of Directors will recess its open meeting and adjourn into executive session pursuant to the Texas Government Code, Chapter 551, to deliberate the following: **§ 551.071** – Consultation with Attorney – Legal advice regarding (1) Project Syrup Incentive Agreement; (2) Project Fructose Incentive Agreement.

## **RECONVENE INTO OPEN SESSION**

The Buda Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to any of the items noticed for discussion during executive session, including but not limited to, the following:

- 5.3.1 Discussion and possible action to approve incentive request for Project Syrup in the amount of \$102,000
- 5.3.2 Discussion and possible action to approve incentive request for Project Fructose in the amount of \$226,500

### **5.4 Update, discussion and possible action on extending Valentina's performance agreement compliance requirement for a July 1, 2022 opening to September 1, 2022**

### **5.5 Discussion and possible action regarding in Austin Radio Network/KOKE partnership for the 967 Music Fest**

### **5.6 Discussion regarding BEDC FY 2022/23 Budget**

### **5.7 Discussion on Buda EDC Financials and Banking Matters**

- 5.7.1 Update on current EDC collateral and investments
- 5.7.2 Discussion and possible action to approve payoff of the Buda EDC loan with Broadway Bank in the amount of \$643,343.98 and authorizing President and Treasurer to take the action do so
- 5.7.3 Discussion and possible action regarding authorization of transfer of up to \$2 million from the EDC operating account at Broadway Bank to the Texas Local Government Investment Pool (TexPool) and authorizing President and Treasurer to take the action do so
- 5.7.4 Discussion and possible action to authorize the City to deposit payment of the EDC share of sales tax to the EDC TexPool account and authorizing President and Treasurer to take the action do so
- 5.7.5 Update on EDC investment and reserve policies

### **5.8 Discussion and possible action to authorize the creation of and hiring of a new Economic Development Specialist Financial Analyst employee position**

### **5.9 Discussion and possible action to amend the Buda EDC's Employee Handbook & Personnel Policy Policy Sec. 4.50 (Vacation) and Sec. 4.20 (Holiday Leave)**

### **5.10 Update on Council action**

- 5.10.1 Gateway Overlay
- 5.10.2 Tourism Promotion
- 5.10.3 Happy Hobo

## 6.0 UPDATES

### 6.1 Buda EDC/Staff Report

- 6.1.1 Update on tablets for the EDC Board
- 6.1.2 Update on the Executive Director Search
- 6.1.3 Project/EDC Activities
- 6.1.4 Business Retention
- 6.1.5 Doubling Main Street Project
- 6.1.6 Land Use Map updates
- 6.1.7 Buda Chamber Activities

### 6.2 Buda EDC Board Reports

- 6.2.1 Finance Committee (Martin, Otto, Storm)
- 6.2.2 Buda EDC Incentive Review Committee (Urban, Ture, Storm)
- 6.2.3 Buda EDC Personnel Committee (Storm, Urban, Martin)
- 6.2.4 Events Committee (Martin, Otto, Urban)
- 6.2.5 City/BEDC Incentive Task Force (Storm)
- 6.2.6 Land Committee (Storm, Davidson, Urban)

### 6.3 Other Committee Reports

- 6.3.1 Mobile Food Truck Ad Hoc Committee (Davidson)
- 6.3.2 Small Business Task Force (Storm)
- 6.3.3 Buda Bond Oversight Committee (Urban)

**6.4 City Activities - Capital Improvement Projects, Road Projects, Finance, Grants, Tourism, Events, Parks & Recreation, Legislative, Library, Development Projects.**

## 7.0 FUTURE AGENDA ITEMS

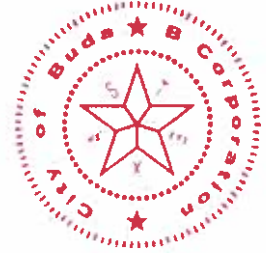
## 8.0 ADJOURNMENT

### ***Attendance by Other Elected or Appointed Officials and Other Notice:***

*It is anticipated that members of other governmental bodies, and/or city boards, commissions and/or committees may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that body, board, commission, or committee subject to the Texas Open Meetings Act.*

*This agenda has been reviewed and approved by Buda Economic Development Corporation's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.*

*The Buda Economic Development Corporation reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible. The meeting venue is wheelchair accessible and accessible parking spaces are available. Requests for accommodations must be made 48 hours prior to the meeting. Please contact the Economic Development Specialist at 512.295.2022 for information or assistance. I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Governing Body of the Buda Economic Development Corporation was posted on the door of the Buda Economic Development Corporation and Buda City Hall, and on the Buda Economic Development Corporation's website which is readily accessible to the public at all times, by 5:00 p.m. on Friday, April 8, 2022.*



A handwritten signature in blue ink, reading "Vicky Rudy", is written over a horizontal line.

**Vicky Rudy, Interim Executive Director**